

Milliston, S. C.  
Dec. 6, 1932.

Mrs. Lucy S. Black,  
Simpsonville, S. C.  
Dear Lucy:

In accepting your proposition of November 29th. to sell me your interest in the Home Telephone Company of Simpsonville, S. C., for which you have this day signed your Deed to me, I hereby agree for you to continue to run the business for a period of six months at a salary of \$50.00 per month and your rooms free of rent.

Also, at the end of each month you are to have one half of the net profit, after paying necessary running expenses. Net profits are considered. Pay me to the any amount of money on hand at the end of the month after your salary has been paid, the rent is paid, and all link work and trouble work has been paid. The only extra expense, other than the above mentioned, will be interest due on the mortgage that is outstanding. After these expenses are paid at the end of each month, in addition to your salary, we would divide whatever money is on hand. This of course would give you more money each month for the next six months than if you were employed at a straight salary of \$50.00 a month. I am offering you this arrangement for a period of six months because I think your expenses will be heavier during the next six months and I wish to help you if I can. At the expiration of the six months, or say I live 11, 1933, I will then pay you \$750.00 cash, or \$100.00 per month for your interest in the Home Telephone Company which you have this day assigned to me.

This is intended as an agreement on my part to allow you to participate in the net profit of the business for a period of six months on terms stated above, at the expiration of which, I will then pay you for your interest in the telephone company.

Witness my hand and seal, this the 6th day of December, 1932.

Witness

1. C. W. Jones.
2. L. A. McMillan.

W. D. Black. (seal)

N.B. I hereby pledge the income of the Home Telephone Co. to guarantee the performance of this agreement.

W. D. Black.

Paragraph N.B. was written before the signing of this agreement.

W. D. Black.

State of South Carolina,

County of Greenville.

Personally appeared before me, C. W. Jones and made oath that he saw the within named W. D. Black sign, seal and as his act and deed deliver the within instrument, and that he with L. A. McMillan witnessed the execution thereof.

Sworn to before me, this 4th

day of April A. D. 1933.

L. A. McMillan (seal)

Notary Public, S. C.

C. W. Jones.

S. C. Stamps .32 cents.

Agreement Recorded July 26th. 1933 at 3:45 P.M.