

LEASE (RENTAL DETERMINED BY SALES)

THIS AGREEMENT, made this 26th day of February in the year 1930, by and between D. W. Bolt, hereinafter called Lessor, which expression shall include personal representatives, heirs, successors or assigns, as the case may be, where the context so requires or admits, and Standard Oil Company of New Jersey, a corporation of the State of Delaware, hereinafter called Lessee, which expression shall include its successors and assigns where the context so requires or admits.

Witnesseth: Lessor does hereby demise and lease unto Lessee all that Lot, piece, or parcel of land situate in the Town of Greenville, County of Greenville State of South Carolina, described as follows: That is to say,

Beginning at corner of Lane Avenue and Laurens Road, U. S. Highway #78 and State Highway #2, and running along with Laurens Road in a southeasterly direction 67 feet, thence in a northeasterly direction 40 feet, thence in a northerly direction 87 feet, thence in a westerly direction 40 feet to the starting point.

together with the buildings, improvements and equipment thereon or connected therewith, all of which are listed in the Schedule hereto attached, and marked Schedule "A".

To hold the premises hereby demised unto Lessee for the term of five years (5) beginning on the first day of April 1930 and ending on the thirty-first day of March 1935, Lessee paying therefor as rental each month an amount equivalent to one cent (1c) for each gallon of gasoline and other motor fuels sold during the month at said premises by the Lessee or its agents or assigns. Payments of said rental are to be made on or before the tenth day of the month following the month in which the rental is earned. Lessee shall keep such books and records as will accurately show the number of gallons of gasoline and other motor fuels sold at the demised premises and will permit the Lessor to examine and inspect such books and records at any time and from time to time when the Lessor desires so to do.

The above letting is on the following terms, conditions and covenants, to wit:

1. Lessee shall pay the specified rent at the times and in the manner provided.
2. The said premises may be used as a gasoline filling and automobile service station including the storage and sale of gasoline and other petroleum products, and all automobile supplies and accessories.

3. Lessor agrees to pay all taxes, assessments, water bills, and all other taxes or charges that may be levied against said premises and Lessor also agrees to pay all bills of charges for light, power and heat incurred in the use of said premises. If at any time during the term hereof Lessor is not employed by Lessee to operate said premises, then Lessee agrees to pay all bills and charges for light, power, heat and water incurred by Lessee, or its employees, or sub-lessee at said premises. Should Lessor fail to pay any such taxes, bills and charges, when due and payable, Lessee shall have the right to pay the same, and to charge the same to Lessor, and Lessee may withhold from any rentals payable hereunder as they accrue such amounts as may be necessary to fully reimburse Lessee.

4. If and in the event the duly authorized authorities of the town, county, or other sub-division of the State, now in existence or hereafter created, in which said premises are located, shall refuse to grant, or having granted, shall rescind any permit necessary for Lessee to store and sell at said premises gasoline and other petroleum products, or to use the premises for the sale of such products, or shall pass a law or issue an order which shall in the judgment of Lessee necessitate the removal of the tanks or other appliances owned, placed or used on the premises by Lessee in the conduct of its business, or imposing such restrictions upon the conduct of its business as shall in its judgment necessitate the discontinuance of its business on the premises, then and in either of such events, this lease shall at the option of Lessee become null and void and all obligation to pay the rental hereunder shall cease and determine.

5. Lessee is hereby given the right to move, remove, change or alter any building, structure, tanks, curbing, pavement or driveways now on said premises and to construct, build, and place upon said premises such buildings, structures, equipment and machinery as shall in its opinion be necessary to use and operate said premises. Lessee is hereby given the further right to paint said buildings, structures tanks and equipment in any colors it shall select and to paint thereon such of its trademarks and other signs, devices and advertisements as it shall elect.

6. Upon the expiration or termination of this lease for any cause Lessee is to return the property herein described to Lessor and Lessee shall restore said premises to the condition existing on the date hereof, ordinary wear and tear excepted, provided, however, Lessee shall not be required to replace or relocate any building, structures, tanks or machinery removed or relocated with the express consent of Lessor. Lessee shall have the right to remove from said premises all buildings, structures, pumps, tanks, machinery and equipment placed thereon by Lessee.

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7. In case the premises are rendered unfit for occupancy by fire, storm, explosion, or any other cause, no rental shall accrue or is to be paid from the beginning of such unfitness for occupancy until the property is put in tenable condition, and Lessee is able to and does occupy said premises for the purposes herein described. Lessor agrees to immediately replace, repair or reconstruct any buildings, structures or equipment on the premises in the event that they are rendered unfit for occupancy or to reconstruct or replace said buildings, structures, or equipment with buildings, structures and equipment of like value and like character and construction. Should Lessor fail or refuse to immediately commence and proceed expeditiously to repair or reconstruct the premises, Lessee has the right at its option to repair or reconstruct the same, and in that event Lessee shall have a lien upon said premises for the amount expended therefor, and is hereby authorized to withhold all rents as they accrue until it shall be reimbursed for said expenditure, or lessee shall have the right and option to cancel this lease without further liability.

8. Lessee during the term of this lease or any renewal or extension thereof shall have the right and privilege to sublet or assign all or any part of its right under and to said premises but any such subletting or assignment shall not relieve Lessee from its obligation to pay the rent herein reserved unless Lessor shall consent in writing to such subletting or assignment.

9. (marked out)

10. Lessee has and is hereby given the right to cancel this lease at any time on giving Lessor thirty (30) days' notice of Lessee's intention so to do. On the date such cancellation becomes effective excepting only when the cancellation is made in accordance with the provisions of Article 4 hereof, Lessee shall pay to Lessor as consideration for said cancellation an amount which shall be determined by multiplying the largest rental theretofore paid in any one month under this lease by the number of full years remaining before the expiration of this lease.

11. (marked out)

12. Any notice to be given by Lessee to Lessor shall be sufficiently given, if in writing, and delivered to Lessor, or mailed, postage prepaid, to Lessor at the premises herein described, or at such other address as may at any time be furnished by Lessor to Lessee. J. M. 3/18/30

In witness whereof, the parties hereto have executed this agreement the day and year first above written.

Geo. E. Williams,

Mrs. M. L. Bolt



D. W. Bolt, (Lessor.)

Standard Oil Company of New Jersey.

M. H. Eames

Asst. Secretary.

(Incorporate here the acknowledgment of the Lessor in the statutory form of the State where the leased property is situated)

State of South Carolina

County of Greenville

Personally appeared before me G. E. Williams, who, being duly sworn, says, that he saw

D. W. Bolt sign, seal and as his own act and deed, deliver the foregoing instrument for the purpose therein mentioned, and that he with Mrs. M. L. Bolt witnessed the execution of the same.

Geo. E. Williams.

Sworn to before me this

26th day of February 1930

J. L. Barrett

Notary Public for S. C.

Consent of Land Owner.

The following consent should be signed by the owner of the land when the Lessor in the aforementioned lease holds under a lease or some other agreement.

The undersigned hereby consents to the subletting of the Lessor's rights in accordance with the above agreement. The undersigned further agrees that in the event the Lessor named in the above mentioned agreement defaults in any of the terms or conditions of the lease or other agreement under which said Lessor holds the above described premises, the undersigned will advise the Standard Oil Company of New Jersey at Charleston, S. C. of said default and said Standard Oil Company of New Jersey shall have ten (10) days after the receipt of said notice to make good said default on the part of the above mentioned Lessor and the undersigned agrees that so long as the Standard Oil Company of New Jersey thereafter complies with the terms of said agreement under which the above mentioned Lessor acquired said premises, its rights in and to the property under this agreement shall be valid and remain in full force and effect.

Dated this 26th day of February 1930.

Schedule "A".

1--Wooden building 14' x 20' with 20 ft. shed extending over driveway.

1 Curtis Air Compressor 1/2-horse power.

1 Showcase.

Recorded this the 5th day of April 1930 at 8:30 A. M.

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