

No. 19990

Certificate of Incorporation  
of

Hendersonville Real Estate Company

Certificate of Incorporation, entered into and filed by the incorporators hereinafter named as subscribers to the capital stock for the purpose of forming a corporation under the provisions of Chapter Twenty One of the Revised Constitution and Five of the Laws of North Carolina and the several amendments thereto; that is to say, the said incorporators have agreed and by these presents do hereby agree, set forth and declare that the terms and conditions upon which said corporation is formed are as follows:

- I. The name of this corporation shall be Hendersonville Real Estate Company.
- II. The location of its principal office shall be in the City of Hendersonville, North Carolina, but the corporation may have and maintain branch offices and places of business at any other place or places it may desire, either in or out of said State.
- III. The objects for which, and for any of which, the corporation is formed are as follows: (a) To act as insurance agents and to deal as agents in the management and sale of all kinds of property, real, personal and mixed, and to transact business for other persons, firms and corporations as general traders and to charge and receive reasonable commissions. (b) To acquire by purchase or otherwise, own, hold, buy, sell, <sup>have</sup> mortgage, pledge, exchange, or otherwise deal in real estate or other property, personal or mixed, in any part of the world. To survey, subdivide, improve and develop property held by it as owner or as agent for another; to construct, maintain and keep in repair by such means as it may deem advisable, streets, roads, sidewalks, parks and such other forms of property improvements as it may deem necessary and advisable, including the right to construct, erect, alter, finish, equip and maintain thereon, residences

and structures of all kinds for itself or for others; to buy, sell, lease, construct and maintain sewer systems and water lines and to control the same as well for the furnishing of sewer and water supply accommodations to the public as for its own uses and purposes. (c) To carry on such other business which it may appear to the company can be carried on conveniently in connection with the business hereinbefore set forth including the right to lend money upon bonds or notes secured by mortgage upon real estate or personal endorsement or property and the right to receive, own, hold, sell, assign and transfer mortgages, notes, shares of stock in other corporations and other securities, obligations, contracts and evidence of indebtedness of any person or private, public or municipal corporation or the government of the United States, or any state thereof, and to issue bonds or notes and secure the same by mortgage, deed in trust, or pledged upon the whole or any part of its property for proper corporate purposes and as the board of directors shall determine. To purchase its own stock and to vote such stock at any meeting of the stockholders of the corporation; to act as trustee and execute powers of sale in any deed in trust or other instrument conveying real or personal property; to do a general brokerage business and act as agent for another in any business transaction not inconsistent with the terms of this certificate and in the proper promotion of its said corporate business to do any and all lawful acts and things tending to increase the value of the property held by the company, or to advance its interests or the interest of any business in which it may be engaged. The foregoing clauses shall be construed both as objects and powers and it is hereby expressly provided that the foregoing enumeration of specific powers