

State of South Carolina,  
County of Greenville.

In consideration of the sum of one thousand (\$1,000.00) dollars to me in hand paid by J. B. Lipscomb, as agent, (receipt of which is hereby acknowledged), H. S. Griffin do hereby give unto J. B. Lipscomb, as agent, the option to purchase, at the price of Ten Thousand (\$10,000.00) Dollars, that certain tract of land situate near the city of Greenville, in the County and State aforesaid, formerly occupied by Martin Cotton Oil Company, and being the same land conveyed to me by the South Carolina National Bank, by deed dated October 20th, 1927, and recorded in the R. M. C. Office for Greenville County, in Deed Book 126 at page 129.

This option shall remain in force and effect until February 1st, 1929, and may be exercised at any time on or prior to that date. If not so exercised it shall cease and determine and shall become null and void, and the payment of One Thousand (\$1,000.00) Dollars hereinabove denominated shall be deemed a payment solely in consideration of the execution of this option should the payment herein provided to be made on February 1st, 1928, be made as and when provided. (The One Thousand (\$1,000.00) Dollars this day paid will be credited upon the purchase price. In such case the payments hereafter to be made shall be as follows: Twenty-five hundred (\$2,500.00) Dollars on February 1st, 1928; Twenty-five Hundred (\$2,500.00) Dollars on February 1st, 1929; Twenty-five Hundred (\$2,500.00) Dollars on February 1st, 1930; and Fifteen Hundred (\$1,500.00) Dollars on February 1st, 1931; together with interest on all deferred payments from February 1st, 1928, at the rate of seven (7%) per cent per annum; to be computed and paid annually, if payment of Twenty-Five Hundred (\$2,500.00) Dollars is made on February 1st, 1928, as herein provided, the seller will execute and deliver a deed to the purchaser, or his assigns, upon the execution of a note and purchase money mortgage securing the deferred payments, with interest, and with the usual provisions for attorneys' fees and insurance; said note shall provide that payment may be anticipated.

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Purchaser to pay all taxes accruing on and after Jan. 1, 1929.

If the purchaser pays the sum of Twenty-five Hundred (\$2,500.00) Dollars on February 1st, 1928, as herein provided, I agree to pay out of said sum to J. B. Lipscomb, on account of commissions, the sum of Two Hundred fifty (\$250.00) Dollars, if the further sum of twenty-five hundred (\$2,500.00) Dollars is paid on February 1st, 1929, as herein provided, I agree to pay to J. B. Lipscomb the further sum of two hundred fifty (\$250.00) Dollars in full settlement of commissions.

It is understood, however, that from the deed to be executed by me shall be subject to an existing lease, and there shall be excepted and reserved a right-of-way for an industrial railway track, which I shall extend along the line of the present track through the granted lands; said right-of-way to be used for railway purposes, and with the understanding that I may convey or lease the same should I so desire.

Witness my hand and seal this 31st day of October, 1927.

H. S. Griffin (S.S.)

In the presence of:

F. D. Rainey  
J. D. Patealt.

State of South Carolina  
Greenville County:

Personally appeared before me F. D. Rainey who upon oath says that he saw H. S. Griffin sign seal and as his act and deed deliver the within option and agreement and that he with J. D. Patealt witnessed the execution thereof

F. D. Rainey

Sworn to before me Nov. 2, 1927.

G. S. Bowen (Seal)  
Notary Public S. C.

State of South Carolina  
County of Greenville

For value received I, J. B. Lipscomb, do hereby assign unto H. K. Townes, his heirs and assigns one-half interest in the option executed by H. S. Griffin to me dated October 31, 1927. It purchase a lot of land therein described in said Greenville County, South Carolina, as the Martin Cotton Oil Mill Company, being the

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