WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 54506

State of South Carolina,
County of Greenville,

Whereas we are indebted to C.C. Ruck in the sum of $132,000.00 and have given one hundred thirty promissory notes in the sum of One Thousand ($1000.00) Dollars each the said notes numbering from 1 to 132 inclusive, of even date herewith, these presents, the first of said notes payable on the 20th day of May, 1928 and the other notes maturing on the 20th day of each and every consecutive month thereafter until the 20th day of April 1939.

In order to secure the payment of said notes and in consideration of the sum of $5.00 to us in hand paid, we do hereby grant, bargain, sell and convey unto the said C.C. Ruck, all of the business known as the Ruck Poster Advertising Co. situate in the Counties of Greenville, Laurens, Greenwood, Anderson, Saluda and McCormick, State of South Carolina, consisting of 550 poster panels at present, all of which are situated in the counties above named, together with all fixtures upon which the said panels are situate, trucks, pictures, supplies, stock, bills receivable and all other property used in connection with the said business, being the same business conveyed this day to the said C.C. Ruck by this mortgage is given to secure the credit portion of the purchase price thereof.

As a part of the consideration herein we do hereby agree to maintain said business or plant in at least its present size and do further agree to maintain the said business and said plant in such state of repair as shall meet the approval of the inspector of the Outdoor Advertising Association Inc. of America, and shall at all times operate said business in accordance with the rules, by-laws and regulations of said Outdoor Advertising Association Inc. of America.

To have and to hold all and singular said property unto the said C.C. Ruck, his heirs, executors, administrators their assigns forever.

And provided nevertheless, that if the said mortgagors shall pay or cause to be paid unto the C.C. Ruck, his executors, administrators, heirs or assigns the notes herein above mentioned when due, and shall fulfill and carry out the conditions hereinabove set forth, then the mortgage to be void, otherwise to remain in full force and effect.

And provided further that the mortgagors may maintain possession of said chattels or business until default be made in payment of said note or any part of them or until a breach of the conditions hereinabove set forth, but if said notes or either of them are not paid when due

For Instrument of this date see Chattel Mtg. Book 149 at Page 423