

Page 2.

8. Lessee shall have the privilege and option of renewing this Agreement from period for two additional periods of one (1) year each, the first of such periods to begin on the expiration of the first period herein granted, and each successive period to begin on the expiration of the period then in effect, upon the same terms and conditions as herein set forth and all of said privileges of renewal and extension shall be considered as having been exercised unless Lessee gives Lessor notice in writing at least thirty days prior to the expiration of the period then in effect of its intention not to exercise such renewal privilege.

9. Lessee has and in hereby given the right to cancel this lease at any time on giving Lessor thirty days' notice of Lessee's intention so to do.

10. Any notice to be given by Lessee to Lessor shall be sufficiently given if in writing and delivered to Lessor or mailed, postage prepaid, to Lessor at the premises herein described or at such other address as may at any time be furnished by Lessor to Lessee.

In witness whereof, the parties hereto have executed this agreement the day and year first above written.

Witness H. L. Thames, Jr.,

D. M. Vaughn.

C. E. Henderson,

Lessor

Witness

Standard Oil Company of New Jersey,

J. W. Thompson.

BY; J. C. King,

Branch Manager.

State of South Carolina,

County of Greenville,

Personally appeared before me H. L. Thames, Jr., who being duly sworn, says that he saw D. M. Vaughn, sign, seal, and as his own act and deed, deliver the foregoing instrument for the purpose therein mentioned, and that he with C. E. Henderson witnessed the execution of the same.

Sworn to before me this 13 day of May 1931

J. L. Garrett,

H. L. Thames, Jr.,

Notary Public for S. C.



S. C. Stamps \$0.20

Recorded this the 1st day of June 1931 at 9:30 A. M