

(Agreement to sell Stock 75 ¢)

State of South Carolina,

County of Greenville.

Article of Agreement made and entered into by and between E.A. Barnes, as party of the first part, and E.G. Fowler, as party of the second part, Witnesseth:-

1. For and in consideration of the sum of Four Thousand, Five hundred (\$4,500.00) Dollars, to be paid in the manner hereinafter set forth, the party of the first part hereby agrees to sell and does sell unto the party of the Second part, forty (40) shares of stock of the Armstrong Pharmacy, a corporation under the laws of the State of South Carolina, with its place of business at Greenville, S.C., together with all the interest, rights and property which the said party of the First part may have in the said Armstrong Pharmacy, which is a drug store on North Main Street, in said City, County and State.

2. The party of the second part hereby agrees to purchase and does purchase the said forty shares of stock from the party of the First part, together with all his interests, rights and property in said store, and agrees to pay therefore the sum of Four Thousand five hundred (\$4,500.00) Dollars, to be paid as follows:

Five hundred (\$500.00) Dollars on June 1st, 1915, and thereafter five hundred dollars every six months, falling due on June 1st, and December 1st, of each year, until said purchase price is paid in full.

3. The purchase price above set forth is to be represented in nine different notes of Five Hundred Dollars each, payable as follows: Five Hundred Dollars, June 1, 1915; Five hundred Dollars, December 1, 1915; Five hundred dollars, June 1, 1916; Five Hundred Dollars, December 1, 1916; Five Hundred Dollars, June 1, 1917; Five Hundred Dollars, December 1, 1917; Five Hundred Dollars, June 1, 1918; Five Hundred Dollars, December 1, 1918, and Five Hundred Dollars, June 1, 1919.

Each of the notes above set forth shall bear interest at the rate of eight (8) per cent. per annum, to be computed and payable each month; all unpaid interest to bear eight per cent. interest the same as the principal. Each note also shall provide for a ten percent. attorneys fee in case of collection by suit or through an attorney.

4. The purchase price aforesaid is to be secured in the following manner: The forty (40) shares of stock owned by E.A. Barnes shall remain in the possession of the Party of the First part until all of the nine notes above specified have been paid in full, and the party of the First part shall have their full voting power until said notes have been paid in full, the same as though he had not sold said stock. The Party of the second Part also agrees to secure the Assignment as collateral of the forty shares of stock owned by J.C. Armstrong in said Armstrong Pharmacy, this stock to be held simply as collateral to said notes.

5. It is further understood and agreed that the party of the second part shall with the said J.C. Armstrong maintain the present stock now in the drug store to its present standard and capacity until said notes have been paid in full.

The party of the second part further contracts to furnish each month a statement of the expenses and sales of said store during the preceding month, and said statement shall be mailed to the said E.A. Barnes at Lockport, N.Y., not later than the 10th of each month.

(Over)