

VOL. 32. TITLE TO REAL ESTATE.

part and the said Company.

Third. That the party of the second part further agrees to make payment on his two promissory notes, one for \$500.00 and one for \$1000.00, this day given to the party of the first part, as follows: on the \$500.00 note he agrees to pay interest amounting to 8% per annum, on the first day of September of each year; on the \$1000.00 note he agrees to pay interest at the rate of 5% per annum for the period of two years, from date; at the rate of 8% per annum thereafter, said interest, however, to accumulate and draw interest at the same rate as the principal until the note shall become due. It is agreed between the parties of this contract, however, that the party of the second part may anticipate payment on either of these notes, if at any time he sees fit.

Fourth. That when the party of the second part shall have paid up the Building & Loan Stock, and the same has been disposed of according to the terms of the contract between the party of the first part and the aforesaid Company, the party of the first part agrees to transfer, sell and release to the party of the second part the above described property, upon which the party of the second part agrees to give a note and mortgage upon the said property for the amount then due upon the above mentioned notes, said note and mortgage to draw interest at the rate of 8% per annum, payable annually.

Fifth. That it is agreed between the parties to this memorandum of agreement, that the party of the second part shall take immediate possession of the above described property, and shall remain in possession of the same as long as the conditions of this contract are complied with.

Sixth. It is further agreed by the party of the second part that if at any time he shall fail to comply with the terms of this contract, that the same shall be considered terminated, and the party of the first part entitled to immediate possession of the said property, and that all payments made by the party of the second part whether as interest or on the said Building & Loan stock, shall be considered as having been paid as rent for the use of the said property.

Signed, sealed and delivered in the presence of

P.A. Bonham,

J. Edgar Lewis,

O.P. Mills, Jr. (Seal)  
Party of the first part.  
B.S. Allen, (SEal)  
Party of the second part.

State of South Carolina,

County of Greenville.

Personally appeared before me J. Edgar Lewis who on oath says that he saw the within named O.P. Mills, Jr., party of the first part, and B.S. Allen, party of the second part, sign, seal and deliver the within written contract and that he with P.A. Bonham witnessed the execution thereof.

Sworn to before me this the 15th,

day of Dec. 1914.

J. Edgar Lewis

P.A. Bonham, -

Notary Public for S.C.

Recorded for December 15th, 1914.