

CLOSING STATEMENT

June 7th, 1961 at 10:04

#30276

A.M.

Deed Book 675, page 273

Sale of Tracts 164, 166 and 169

to

Greenville-Spartanburg Airport District

by

Morris F. Smith, J. C. Smith, Albert L. Smith, Margaret S. Stokes, Lucille S. McLin, Lula S. Spencer and Jimmie Nell S. Blackman (being all heirs of Nannie D. Smith except Julius F. Smith and Jack Hubert Smith).

Sale Price - \$ 17,150.00

Less shares withheld pending  
final Court order:

Julius F. Smith - 1/3 share	\$5,716.67	
Jack Hubert Smith - 1/12 share	1,429.17	
	<u>7,145.84</u>	
		7,145.84

10,004.16

Less Revenue stamps charged to sellers:

South Carolina -	\$ 21.00	
Federal -	11.55	
	<u>32.55</u>	
		32.55

\$ 9,971.61

Distribution:

Morris F. Smith	\$ 1,424.51
J. C. Smith	1,424.51
Albert L. Smith	1,424.51
Margaret S. Stokes	1,424.52
Lucille S. McLin	1,424.52
Lula S. Spencer	1,424.52
Jimmie Nell S. Blackman	<u>1,424.52</u>

\$ 9,971.61

NOTE: As Mrs. Nannie D. Smith left no Will providing for division of her property, distribution is made to the heirs at law according to the South Carolina Statute of Distribution. The widower is entitled to 1/3 of the total, and the eight children would divide the remaining 2/3 ( $1/8 \times 2/3 = 1/12$ ) so each would take 1/12 of the total.

Legal action involving the shares of Julius F. Smith and Jack Hubert Smith is still before the Court, so as indicated above, their respective shares have been withheld and the remaining amount divided equally among the other seven children, less their share of revenue stamps required by law. (\$9,971.61 cannot be divided by 7 exactly, so we have given the odd four cents to the ladies to make it come out right).

HAYNSWORTH, FERRY, BRYANT, MARION & JOHNSTONE,

By:

*Andrew B. Marion*  
Andrew B. Marion,

Attorneys for Greenville-Spartanburg  
Airport District.