MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA COUNTY OF Greenville

VOL 1682 MEE 76 2EB 18 10 03 WH.84 SEP 19 19 US ANDRICACE OF REAL ESTATE

DUNHIE GRAD. TO ALL WHOM THESE PRESENTS MAY CONCERN.

WHEREAS, Tandem Realty Group, Inc.

(hereinaster referred to as Mortgagor) is well and truly indebted unto L. H. Tankersley, James W. Fayssoux and Stuart G. Anderson, Jr., d/b/a Centre West Properties

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are to corporated herein by reference, in the sum of Two Hundred Sixty Seven Thousand Five Hundred and Dollars (\$ 267,500.00 due and payable

with interest thereon from

at the rate of

per centum per annum, to be paid:

## AS STATED IN NOTE

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, the Mortgagoe's heirs, successors and assigns:

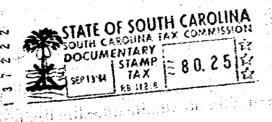
"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville Greenville

ALL that certain piece, parcel or tract of land situate, lying and being in Greenville County, South Carolina, shown as Tract 5 on plat of property of I.M. Wood Estate, recorded in Plat Book P at Page 35 in the RMC Office for Greenville County and containing fifty-one (51) acres, more or less. LESS HOWEVER, that property previously conveyed, leaving thirty- one (31) acres, more or less by the conveyance.

This being the same property acquired by the mortgagor by deed from Terra Development Corp. dated July 5, 1984 and recorded in Deed Book 1216 at Page 394.

MORTGAGEES' MAILING ADDRESS: 18 Lavinia Avenue

Greenville, S. C. 29601



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgages forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.