DONAIT TO THE SHIPS

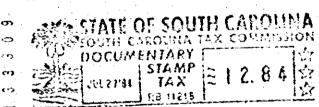
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MORTGAGE

CBC Loan No. 494702

ALL that lot of land in the County of Greenville, State of South Carolina, known and designated as Lot No. 5, Section No. 1, property of Eloise M. Bailey, and shown on plat thereof recorded in Plat Book DDD at Page 183 in the RMC Office for Greenville, S.C., said lot having a frontage of 90 feet on the northeast side of Pine Knoll Drive, a parallel depth of 150 feet, and a rear width of 90 feet.

This being the same property conveyed to the mortgagors by deed of, signed by LaVerne J. Bigelow, Executor of the Estate of Alta May Bigelow, of even date to be recorded herewith.



TAX = 12.84

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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SOUTH CAROLINA—Single Family—FNMA/FHLMC UNIFORM INSTRUMENT CBC 1455 (6/84)

Form 3041 12/83