

3. The undersigned understand and agree that in the event of default the mortgagee may elect to foreclose all of the various mortgages or select any order of foreclosure which it might desire.

4. The undersigned reaffirm any and all loan documents now in existence pertaining to any of the mortgages referred to hereinbelow.

5. It is understood that any default in the terms of payment as specified herein shall enable the mortgagee to pursue any rights which it now has or might have in the future whether in law or in equity.

6. The mortgages under which readvancement is made and which are reaffirmed and modified by this instrument are as follows:

(a) Mortgage to Southern Bank and Trust Company in the amount of \$96,009.00, dated April 24, 1978 and recorded in the RMC Office for Greenville County in Mortgage Book 1429 at Page 785, which was modified by agreement recorded in Mortgage Book 1554 at Page 594.

(b) Mortgage to Southern Bank and Trust Company in the amount of \$50,000.00, recorded in the RMC Office for Greenville County in Mortgage Book 1541 at Page 666.

(c) Mortgage to Southern Bank and Trust Company in the original amount of \$72,000.00, recorded in the RMC Office for Greenville County in Mortgage Book 1553 at Page 938.

The undersigned shall make payment to Southern Bank and Trust Company in the amount of \$1,600.00 per month to be applied first to interest at the rate of 14% and then to principal, beginning on the 30th day of July, 1984, and continuing on the 30th day of each month