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FOR VALUE RECEIVED, The A. E. Pennebaker Co., Inc. does hereby agree that its certain mortgage given by J. Mat Hunt, Jr. to the A. E. Pennebaker Co., Inc. said mortgage being in the original amount of Ten Thousand Dollars (\$10,000.00), said Mortgage being recorded in the RMC Office for Greenville County in Mortgage Book 1588 at Page 794, recorded on December 13, 1982, said Mortgage shall be subject and subordinate to the new Mortgage given by J. Mat. Hunt, Jr. to the Union Home Loan Corporation of South Carolina, said new Mortgage not to exceed Thirty Thousand Dollars \$(30,000.00). This agreement sahll be binding on the parties hereto, their successors and assigns.

REM BL 1673 By 188

In the Presence of:

A. E. Pennebaker Co., Inc.

April & Dos

PROBATE

State of South Carolina)

County of Greenville

Personally appeared the undersigned witness and made oath that (s)he saw the within named A. E. Pennebaker Co, Inc, by and through its officer, sign seal as its act and deed did deliver the witnin written subordination of mortgage agreement and that (s)he with the other witness subscribed above, witnessed the execution thereof.

Sworn to before me this 23 pc day of July, 1984

Motary Jublic for South Carolina My Commission Expires 2-22-89

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