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COMMERCIAL MORTGAGE

THIS MORTGAGE is made this 16th day of July, 1984, between the Mortgagor, Jere M. Wagner and Joy F. Wagner, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

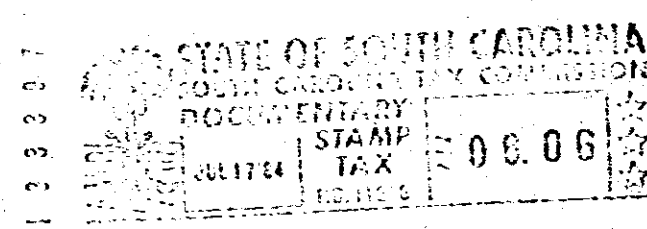
WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty Thousand One Hundred Fifty Six Dollars and 00/100 (\$20,156.00) Dollars, which indebtedness is evidenced by Borrower's note/agreement dated July 16, 1984, (herein "Note"), said principal sum being payable as set forth in said note with interest at the rate set forth therein, with the balance of the indebtedness, if not sooner paid, due and payable on January 12, 1985, subject to future advances or renewals.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

ALL that certain lot of land lying in the State of South Carolina, County of Greenville, Gantt Township, on the northwestern side of Ridgeway Drive, shown as Lot 66 on a plat of Woodfields, prepared by C. C. Jones, October, 1947, recorded in Plat Book S at Page 7 and having the following courses and distances: Also being the identical property as that described in Plat Book P at page 139.

BEGINNING at an iron pin on the northwestern side of Ridgeway Drive at the joint front corner of Lots 65 and 66, and running thence with the line of Lot 65, N. 45-51 W. 201.8 feet to an iron pin; thence S. 42-45 W. 70 feet to an iron pin; thence with line of Lot 67, S. 45-51 E. 203.5 feet to an iron pin on the northwestern side of Ridgeway Drive; thence with said Drive, S. 44-09 W. 70 feet to the point of beginning.

This is the same property conveyed to the mortgagor by deed of Secretary of Housing and Urban Development of Washington, D.C., of even date herewith.



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which has the address of Ridgeway Drive, Greenville, South Carolina (City), 29605 (State and Zip Code) (herein "Property Address");

CHECK IF APPLICABLE: This is a second mortgage and is subject to the lien of a first mortgage executed by _____ to _____ of record in Mortgage Book _____ Page _____, in the Register's Office for _____ County, South Carolina.

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, including furniture, furnishings and equipment and all easements, rights, appurtenances, rents, royalties, mineral oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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