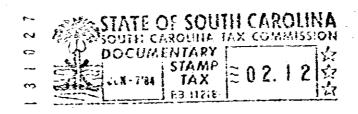
CCNS-14 CHARLOTTE, NORTH CAROLINA TEST UNION HORTGAGE CORPORATION vol 1666 44816 STATE OF SOUTH CAROLINA MORTGAGE OF REAL PROPERTY COUNTY OF GREENVILLE THE NOTE SECURED BY THIS MORTGAGE CONTAINS PROVISIONS FOR AN ADJUSTABLE INTEREST RATE 5.C. THIS MORTGAGE made this thereinafter referred to as Mortgagor) and FIRST among Joel Franklin and Rebecca M. Lanford UNION MORTGAGE CORPORATION, a North Carolina corporation (hereinafter referred to as Mortgagee): WITNESSETH THAT, WHEREAS, Mortgagor is indebted to Mortgagee for money loaned for which Mortgagor has executed and delivered to Mortgagee a Note of even date herewith in the principal sum of Five Thousand Three Hundred and no/100 \_\_), with interest thereon, providing for monthly installments of principal and interest Dollars (\$ 5,300.00 lst \_day of\_ July beginning on the .. \_day of each month thereafter until the principal and interest are fully paid; continuing on the. <u>lst</u> AND WHEREAS, to induce the making of said loan, Mortgagor has agreed to secure said debt and interest thereon (together with any future advances) and to secure the performance of the undertakings prescribed in the Note and this Mortgage by the conveyance of the premises hereinafter described: NOW, THEREFORE, in consideration of the aforesaid loand and the sum of Three Dollars (\$3.00) cash in hand paid to Mortgagor, the receipt of which is hereby acknowledged, inortgagor hereby grants, sells, conveys, assigns and releases to Mortgagee, its successors and assigns, the following described premises located in <u>Greenville</u> County, South Carolina:

ALL that certain piece, parcel or lot of land with all improvements thereon, situate, lying and being on the southern side of Loblolly Lane in the Town of Mauldin, County of Greenville, State of South Carolina and being known and designated as Lot 4, of Section V of Forrester Woods as shown on a plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book 8P at Page 100, reference being had to said plat for a more complete metes and bounds description.

This is the same property conveyed to the Mortgagors herein by deed of Lanford Company, Inc. dated April 20, 1984 and recorded in the R.M.C. Office for Greenville County in Deed Book 1211 at page 34 on April 23, 1984.

This mortgage is junior and subordinate to that certain mortgage given to First Federal Savings and Loan Association of South Carolina in the original sum of \$70,000.00 recorded in the R.M.C. Office for Greenville County in Volume 1858 at page 717.



Together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in anywise incident or appertaining. Including but not limited to all buildings, improvments, fixtures, or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and also together with any screens, window shades, storm doors and windows, screen doors, awnings, stoves and water heater (all of which are declared to be a part of said real estate whether physically attached thereto or not).

TO HAVE AND TO HOLD the same with all privileges and appurtenances thereunto belonging to Mortgagee, its sticcessors and assigns, forever, for the purposes hereinafter set out and Mortgagor covenants with Mortgagee, its successors and assigns, that Mortgagor is seized of, and has the right to convey, the premises in fee simple; that the premises are free and clear of all encumbrances except for a prior mortgage, if any; and that Mortgagor will warrant and defend title to the premises against the lawful claims of all persons whomsoever.

MORTGAGOR COVENANTS with Mortgagee, its heirs, successors and assigns as follows:

- 1. NOTE PAYMENTS. Mortgagor shall make timely payments of principal and interest on the above-mentioned Note and all payments required by any note(s) secured by lien(s) having priority over Mortgagee's within described lien or by any prior mortgage(s) in the amounts, in the manner and at the places set forth therein. This Mortgage secures payment of said Note according to its terms, which are incorporated herein by reference.
- ♣ 2. TAXES. Mortgagor will pay all taxes, assessments, water and sewer charges, and other governmental or neuricipal charges, fines, or impositions, for which provision has not been made hereinbefore, and will promptly deliver the official receipts thereof to the Mortgagee upon demand; and in default thereof the Mortgagee may pay the same and add the amount of such payment(s) to the principal indebtedness due Mortgagee, and the same shall be repaid by Mortgagor with interest at the then prevailing note rate upon demand.

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