

FILED
OFFICE OF S.C.
JUN 4 3 24
SOUTH CAROLINA

TRUST AGREEMENT AND MORTGAGE

This Indenture, made this 1st day of May

in the year of our Lord One Thousand Nine Hundred eighty-four

between the trustees of the Mt. Carmel United Methodist Church, in

Travelers Rest County of Greenville

State of South Carolina, Mortgagor, of the first part, and the National Division of the General Board of Global Ministries of The United Methodist Church, a corporation under the laws of the State of New York, Mortgagee, party of the second part:

Witnesseth, that, Whereas, the parties of the first part do hereby represent and declare that they or their predecessors in office have acquired title to, and do now hold, the premises hereinafter described, in trust, and said premises shall be held, kept, and maintained as a place of residence for the use and occupancy of the ministers of The United Methodist Church, who may from time to time be entitled to occupy the same by appointment, and/or, used, kept, and maintained, as a place of divine worship of the United Methodist ministry and members of The United Methodist Church; subject to the Discipline, usage, and ministerial appointments of said church as from time to time authorized and declared by the General Conference of said church, and the Annual Conference within whose bounds the said premises are situated; and

Whereas, the party of the second part in consideration of the uses and purposes to which said premises are devoted, as herein declared, has granted aid in the form of a conditional donation, in the amount of Fifteen Thousand and 00/none (\$15,000.00) Dollars, to be secured and repaid as hereinafter set out:

Now, the parties of the first part, for and in consideration of the foregoing, for themselves and successors in office as Trustees, hereby promise and agree to and with the said party of the second part that in case the property hereinafter described shall ever hereafter be alienated from The United Methodist Church, or cease to be used for or be devoted to other uses than the uses and purposes set forth herein, then the said parties of the first part shall and will forthwith repay to the party of the second part said amount with lawful interest thereon, from the date of the aforesaid alienation, dissolution or abandonment.

400
21801

