

(b) That the insurance money remaining in the hands of the Mortgagee will be sufficient upon the completion of such work to pay for the same in full.

If, under the certificate of the architect or engineer, as the case may be, furnished to the Mortgagee, the insurance money in the hands of the Mortgagee shall be insufficient to pay the entire cost of such work, the Mortgagor agrees to pay to the Mortgagee the amount of the deficiency promptly on demand and such sum shall be held and paid out by the Mortgagee under the provisions hereof.

That it will provide, in addition to other insurance requirements set forth herein, the following:

(a) During the period in which improvements to the premises are being constructed, builders risk insurance on an all-risk basis with broad form extended coverage on a non-reporting completed value basis.

(b) If the project is now, or at any future time, designated by the Department of Housing and Urban Development, or any appropriate agency, as being in a flood hazard area, Mortgagor will obtain flood insurance in an amount and form satisfactory to Mortgagee.

(c) comprehensive general liability insurance in the minimum amount of \$500,000.00, bodily injury and \$50,000.00 property damage. A certificate as to liability coverage, as distinguished from submission of original policies, will be acceptable.

4. That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction loan, that it will continue construction until completion without interruption, and