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LEGAL DESCRIPTION

All that certain piece, parcel or tract of land, with the improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, on the eastern side of Villa Drive and having, according to a plat entitled "As Built Survey for Hidden Lake Apartments", prepared by W. R. Williams, Jr., Engineer/Surveyor, dated March 1, 1984, the following metes and bounds, to-wit:

BEGINNING at an iron pin located 228 feet Northeast of the intersection of Villa Drive and Greenland Drive, along the eastern right of way of Villa Drive at the joint corner of the within described property and property now or formerly of Steak & Ale, Inc. and running thence S.67-05 E. 12.68 feet to an iron pin; thence turning and running N.80-30 E. 242.03 feet to an old iron pin; thence turning and running N.07-02 W. 129 feet to an iron pin; thence turning and running S.82-58 W. 32.5 feet to an iron pin; thence turning and running N.83-49 W. 33.24 feet to an iron pin; thence turning and running N.06-41 W. 305.67 feet to a concrete monument; thence turning and running N.83-35-30 E. 305.97 feet to an old iron pin; thence running N.82-34-30 E. 200.83 feet to an old iron pin; thence running N.83-31 E. 179.1 feet to an old iron pin located on the western right of way of Azalea Drive; thence turning and following the western side of Azalea Drive, S.31-28 E. 108.15 feet, S.37-43 E. 102.04 feet, S.41-12 E. 101.75 feet, S.43-59 E. 186.3 feet to an old iron pin; thence turning and running S.38-44 W. 165.38 feet to an old iron pin; thence turning and running S.25-34 E. 85.49 feet to an iron pin; thence running S.27-32 E. 97.87 feet to an iron pin; thence running S.44-02 E. 25.17 feet to an iron pin; thence running S.43-53 E. 94.69 feet to an iron pin; thence running S.21-35 E. 49.93 feet to an old iron pin; thence turning and running S.66-03 W. 346.13 feet to an old iron pin located on the eastern right of way of Greenland Drive; thence turning and following the eastern side of Greenland Drive, N.28-47 W. 90.34 feet, N.38-17 W. 19.88 feet, N.48-06 W. 113.08 feet, N.63-53 W. 29.79 feet, N.69-16 W. 72.09 feet, N.82-33 W. 78.34 feet, N.88-51-30 W. 117.05 feet to an old iron pin; thence turning and running N.49-33 W. 276.05 feet to a nail and cap; thence turning and running S.80-30 W. 259.83 feet to an iron pin located on the eastern right of way of Villa Drive; thence turning and following Villa Drive, N.01-31-30 E. 45.56 feet to the point of beginning.

ALSO: That certain 24 foot roadway easement for ingress, egress or regress by pedestrian or vehicular traffic over the twenty-four (24) foot strip of land leading from the 38 foot wide easement to the area marked "asphalt parking" on plat entitled "As Built Survey for Hidden Lake Apartments", prepared by W. R. Williams, Jr. Surveyor/Engineer, dated March 1, 1984.

THIS is the major portion of that same property conveyed to the Mortgagor herein by deed of First Piedmont Mortgage Company, Inc. recorded in the RMC Office for Greenville County, South Carolina in Deed Book 1177 at Page 38 on November 17, 1982, and Quit-Claim Deed of The First National Bank of Chicago recorded in said RMC Office in Deed Book 1177 at Page 380 on November 17, 1982.