

FILED
OFFICE OF THE S.C.
STATE OF SOUTH CAROLINA)
APR 17 4 54 PM '84)
COUNTY OF GREENVILLE)
DORRIS B. BRIDGES)
R.M.C.

Vol 1637 pg 72A

ASSIGNMENT

For value received, the receipt and sufficiency of which is hereby acknowledged, the undersigned, Terrence E. Lane, does hereby assign, transfer, and set over to Community Bank, Greenville, South Carolina, its successors or assigns, all of my right, title, and interest in and to the note and mortgage executed by Southern U.S. Realty Corporation dated February 24, 1984, said mortgage being recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1649, Page 418, said Assignment including, but not being limited to, the right to receive payments due under said note subject to the terms and conditions of this Assignment.

This Assignment is made for the purpose of providing to Community Bank, Greenville, South Carolina, security for a certain note executed by the undersigned dated April 11, 1984, in the amount of Eighty Thousand Dollars (\$80,000.00). Until further notice by Terrence E. Lane and Community Bank any payments due to Terrence E. Lane shall be payable to Community Bank to be applied by said Community Bank first to interest then to principal of any amount outstanding under the above mentioned note. Any amount paid by Southern U.S. Realty Corporation in excess of said amount shall be distributed by Community Bank to Terrence E. Lane.

In the event of notice (as provided above) to Southern U.S. Realty Corporation payments shall be made as directed in said notice.

The undersigned hereby acknowledges that payments made by Southern U.S. Realty Corporation in accord with this Assignment or with future directions shall serve to discharge indebtedness to the undersigned by Southern U.S. Realty Corporation to the extent of said payment and Southern U.S. Realty Corporation shall have no duty to inquire further or to see to the ultimate distribution of said funds and the undersigned hereby waives any claims which he may have against Southern U.S. Realty Corporation as a result of payments made in compliance herewith.

IN WITNESS WHEREOF, the undersigned has executed this Assignment at Greenville, South Carolina, this 11th day of April, 1984.

WITNESSETH:

David W. Hill
Timothy H. Jan
Terrence E. Lane
(Terrence E. Lane)

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named Terrence E. Lane sign, seal and as his act and deed, deliver the within written Assignment for the uses and purposes therein mentioned and that (s)he with the other witness shown above witnessed the execution thereof.

SWORN to before me this 11th day of April, 1984.
Timothy H. Jan (SEAL)
Notary Public for South Carolina
My commission expires: 10-14-86

David W. Hill

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