

FILED
GREENVILLE, S.C.
MAR 15 10 22 AM '84
DONNIE S. WALKERSLEY
R.M.C.

MORTGAGE

THIS MORTGAGE is made this 15th day of March, 1984, between the Mortgagor, Academy Rental Co., Inc., (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Ninety-Nine Thousand Two Hundred and No/100 (\$99,200.00) Dollars, which indebtedness is evidenced by Borrower's note dated March 15, 1984, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on March 15, 1985

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 15 on Plat of Ashwicke Subdivision, prepared by Arbor Engineering, Inc., dated June 17, 1983, recorded in the RMC Office for Greenville County, South Carolina in Plat Book 9-W, Page 60 on December 1, 1983, reference to said plat is hereby craved for the metes and bounds thereof.

This being a portion of the same property acquired by the Mortgagor herein by deed of Pelham Road Associates, dated March 8, 1984 to be recorded herewith.

STATE OF SOUTH CAROLINA
DOCUMENTARY TAX COMMISSION
STAMP
MARCH 15 1984
TAX \$ 39.68

SC70 --- 1M1684 613 4.0001

which has the address of Ashwicke Lane, Greenville, South Carolina (herein "Property Address");
(Street) (City) (State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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