

(b) If to the Mortgagee:

Chemical Bank
International Agency Section
c/o International Loan Department
55 Water Street (Room 1622)
New York, NY 10041

Telex Number 129100
Attention: William M. Sloane

with copies to:

Chemical Bank
Canadian Territory
20 Pine Street
New York, NY 10005

Attention: James D. Howell, Vice President

and

Chemical New York Canada Limited
Suite 200, 181 University Avenue
Toronto, Ontario M5H 3M7

Attention: Michael P. Studer, Assist. Secretary

27. All of the grants, covenants, terms, provisions and conditions herein shall run with the land and shall apply to, bind and inure to the benefit of, the successors and assigns of the Mortgagor and the successors and assigns of the Mortgagee.

28. This Mortgage may be changed only by a writing signed by the party against whom such change is asserted.

29. This Mortgage shall be governed by the laws of the State of South Carolina.

30. Upon Mortgagor's request, Mortgagee will release from the lien of this Mortgage and reconvey to Mortgagor such Property as Mortgagor shall identify, without the payment of any release price whatsoever; provided that Mortgagee shall not be obligated to release and reconvey any Property if, as a result of such release, the total value of the Property encumbered by this Mortgage and all other counterpart Mortgages or Deeds to Secure Debt by Mortgagor to Mortgagee as are described above, shall be substantially reduced, taking into consideration such Property as may become subject hereto as a result of the transaction of which such release is a part.

31. Mortgagor hereby waives and renounces all homestead and exemption rights provided for by the Constitution and Laws of the United States or the State of South Carolina, in and to the said property as against the collection of the Indebtedness secured hereby.

32. When all Indebtedness secured hereby shall have been paid in full, Mortgagee will cancel and surrender this Mortgage as provided by South Carolina law.

32. Upon Mortgagor's request, Mortgagee will release from the lien of this Mortgage such Property as Mortgagor shall