

MORTGAGE OF REAL ESTATE

BOOK 1571 PAGE 147

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
MAY 27 1982
SOUTH CAROLINA

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Williams Street Development Company

(hereinafter referred to as Mortgagor) is well and truly indebted unto

Parkins Knoll, Inc.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Twenty Thousand Six Hundred and No/100----- Dollars (\$ 20,600.00) due and payable

in 3 equal installments of \$5,000.00 each as draws are made on a construction loan to be obtained by the payor with the balance being due on the sale of the house to be constructed on said lot

with interest thereon from June 1, 1982 at the rate of 12 per centum per annum, to be paid: quarterly on the unpaid balance

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

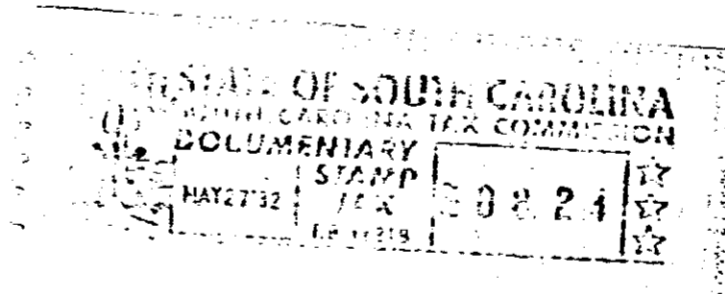
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 17 as shown on a plat entitled PARKINS KNOLL prepared by James D. Crain dated May 18, 1973, recorded in the Office of the RMC for Greenville County in Plat Book 5-D at Page 34, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Eastern side of Parkins Mill Road, joint front corner of Lots 17 and 18, and running thence with the joint line of said lots, N. 88-02 W. 166.5 feet to an iron pin; thence S. 1-31 W. 150.0 feet to an iron pin at the joint rear corner of Lots 16 and 17; thence with the joint line of Lots 16 and 17, S. 88-03 E. 168.7 feet to an iron pin on the Eastern side of Parkins Mill Road; thence with said Parkins Mill Road, N. 2-06 E. 130.5 feet to an iron pin; thence continuing with Parkins Mill Road, N. 4-10 E. 19.5 feet to the point of beginning.

This is the same property conveyed to the Mortgagor herein by deed of Parkins Knoll, Inc. of even date to be recorded herewith.

Mortgagee herein agrees to subordinate this mortgage to a first mortgage obtained for the purpose of constructing a residence on this lot.



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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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