

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

APR 19 11 07 AM '82
JONNIE L. TANKERSLEY
R.M.C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Richard A. Rice and Diane E. Rice

(hereinafter referred to as Mortgagor) is well and truly indebted unto John C. Richey

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty Thousand and no/100-----

Dollars (\$20,000.00) due and payable

ACCORDING TO TERMS SET OUT IN SAID NOTE.

with interest thereon from this date at the rate of 10.0% per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the City of Greenville, on the northeastern side of Hillrose Avenue and being known and designated as Lot No. 16 of Green Vale as shown on a plat thereof recorded in the RMC Office for Greenville County in Plat Book GG at Page 85-B and having, according to said plat, such metes and bounds as are more fully shown thereon.

This being the same property conveyed to mortgagors herein by mortgagee herein dated April 15, 1982, recorded in Book 1165 at Page 498 on April 19, 1982.

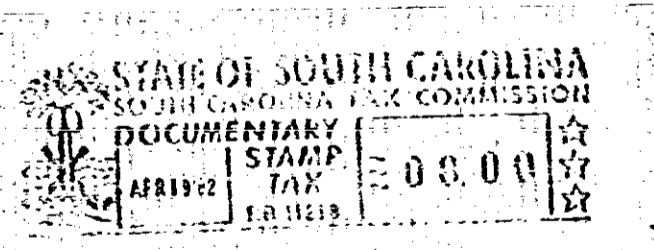
No prepayment penalty.

Mortgagors have the option of making lump sum payments, provided such payments exceed Five Hundred and no/100 (\$500.00) Dollars; and the seller agrees to reamortize the principal amount over the remaining life of the loan and to recompute the monthly payments based on the new balance at the same interest rate, at the time such lump sum payments are made by the mortgagors.

A five (5%) percent late penalty will be added to any payment received after the tenth (10th) day of the month.

For purposes of foreclosure, this mortgage will be considered to be in default if any payment becomes more than sixty (60) days in arrears.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.
The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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