GREENVILLE CO. S.C.
FEB 12 4 02 PM '81
COUNTY
R.M.C. GREENSLEY

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

RELEASE OF MORTGAGE

IN CONSIDERATION of the sum of $57,609.80, paid to First Federal Savings & Loan Association of Greenville, S.C., the receipt of which is hereby acknowledged; First Federal Savings & Loan Association of Greenville, S.C., the owner and holder of those certain notes and mortgages hereinafter described and heretofore executed by Pebblepart, Ltd., a South Carolina Limited Partnership, does hereby release, relinquish and forever discharge from the lien of all said mortgages (retaining its liens however on the balance of the property) the following described real estate:

ALL that certain piece, parcel or tract of land situate, lying and being in the State of South Carolina, County of Greenville, approximately 400 feet southeast of Stallings Road, containing 2.04 acres, more or less, and being shown as Phase I on plat entitled "Pebble Creek, PUD Phase IX, Section I", dated Jan. 22, 1981, by Arbor Engineering, Inc., recorded in the RMC Office for Greenville County in Plat Book 8-I at Page 73, and having, according to said plat, such mete and bounds as appears thereon.

The property hereinabove described if hereby released from the following mortgages:

(1) Mortgage given by Pebblepart, Ltd., to First Federal Savings & Loan Association dated September 9, 1977, recorded September 9, 1977 in Mortgage Book 1409 at Page 497 in the original amount of $3,525,100.00.

(2) Mortgage given by Pebblepart, Ltd. to First Federal Savings & Loan Association in the amount of $374,200.00, dated May 4, 1979 and recorded on May 23, 1979 in Mortgage Book 1466 at Page 95. Said mortgage re-recorded on May 23, 1979 in Mortgage Book 1467 at Page 411.

(3) Mortgage given by Pebblepart, Ltd. to First Federal Savings & Loan Association in the amount of $125,000.00, dated May 4, 1979, recorded May 23, 1979 in Mortgage Book 1467 at Page 415.

(4) Mortgage given by Pebblepart, Ltd. to First Federal Savings & Loan Association in the amount of $358,500.00, dated September 9, 1977 and recorded in Mortgage Book 1409 at Page 505.

(5) Mortgage given by Pebblepart, Ltd. to First Federal Savings & Loan Association in the amount of $79,650.00, recorded November 7, 1979 in Mortgage Book 1487 at Page 520.

(6) Mortgage given by Pebblepart, Ltd. to First Federal Savings & Loan Association in the amount of $60,000.00, recorded November 7, 1979 in Mortgage Book 1487 at Page 525: re-recorded in Mortgage Book 1491 at Page 28.

(7) Mortgage given by Pebblepart, Ltd. to First Federal Savings & Loan Association in the amount of $109,000.00, recorded February 4, 1980 in Mortgage Book 1494 at Page 852.

(8) Mortgage given by Pebblepart, Ltd. to First Federal Savings & Loan Association in the amount of $264,875.00, recorded February 4, 1980 in Mortgage Book 1494 at Page 847.

(9) Mortgage given by Pebblepart, Ltd to First Federal Savings & Loan Association in the amount of $950,000.00, recorded September 9, 1977 in Mortgage Book 1409 at Page 502.

(10) Mortgage given by Pebblepart, Ltd. to First Federal Savings & Loan Association in the amount of $241,030.00, recorded January 28, 1981 in Mortgage Book 1531 at Page 59.

(11) Mortgage given by Pebblepart, Ltd. to First Federal Savings & Loan Association in the amount of $328,000.00, recorded January 28, 1981 in Mortgage Book 1531 at Page 64.

4328 RV.2