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STATE OF SOUTH CAROLINA )

STATE OF SOUTH CAROLINA )

STATE OF SOUTH CAROLINA SUBORDINATION AGREEMENT

COUNTY OF

FOR VALUE RECEIVED, the undersigned owners and holders of that certain mortgage given by Rockwold Developers, Limited Partnership, a South Carolina Limited Partnership, to the undersigned in the amount of \$193,000.00 dated December 29, 1978, and recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1454, Page 88, do hereby subordinate the lien of said mortgage to the lien of those certain mortgages given by Rockwold Developers, Limited Partnership, to South Carolina Federal Savings and Loan Association, dated July 3, 1980, and recorded in the R.M.C. Office for Greenville County as set forth hereinbelow:

Amount of Mortgage	Book	Page
\$20,625.00	1506	880 884
\$20,625.00	1506	
\$18,750.00	1506	888
\$18,750.00	1506	892
\$16,875.00	1506	896
\$16,875.00	1506	900

Dated this 3ndday of July, 1980.

Leonara)	2 Hughey
Brude	2 Hughey S. Lowland

IN THE PRESENCE OF:

Harry R. Stephenson Jr.

William K. Stephenson

STATE OF SOUTH CAROLINA )

PROBATE

COUNTY OF GREENVILLE )

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named Harry R. Stephenson and William K. Stephenson sign, seal and as their act and deed, deliver the within Subordination Agreement, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this  $3_{\text{A-I}}$  day of July, 1980.

Beorgia a Hugher

Notary Public for South Carolina
My commission expires: 2/22/83

RECORDED JUL 3 1980 at 12:24 P.M.

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