The Amount Financed is \$16,197.81

STATE OF SOUTH CAROLINA COUNTY OF Greenville

## MORTGAGE OF REAL ESTATE

All that certain piece, parcel or tract of land, with all improvements thereon, situate, lying and being in Glassy Mountain Township, Greenville County, South Carolina, on the northern side of South Carolina Highway 11, containing 2.84 acres as shown on a plat thereof entitled "Survey for James W. Chambers, Sr. & Ruth T. Chambers", dated July 27, 1978, prepared by Carolina Surveying Co., and being a portion of the 70.85 acre tract shown on plat recorded in the RMC Office for Greenville County in Plat Book 6-M at page 43, with the 2.84 acre tract hereby conveyed having the following metes and bounds according to the first mentioned plat:

Beginning at an iron pin on the northern side of South Carolina Highway 11, said iron pin 1ying N. 81-02 E., 449.8 feet from the intersection of the northern side of the right of way of South Carolina Highway 11 and the eastern property line of property now or formerly owned by Ora Turner, and thence leaving the northern side of South Carolina Highway 11 and running with the line of the 2.90 acre tract as shown on said plat, N. 2-23 W., 646.2 to an iron pin on the line of the 2.59 acre tract as shown on said plat; thence with the line of said 2.59 acre tract, N. 85-00 E., 180 feet to an iron pin; thence, S. 5-00 E., 630 feet to an iron pin on the northern side of South Carolina Highway 11; thence with the northern side of South Carolina Highway 11, S. 81-02 W., 210 feet to the point of beginning.

## \*\*\*\*\*DESCRIPTION CONTINUED ON NEXT PAGE\*\*\*\*\*

Together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements or additions thereto, shall be deemed to be and remain a part of the property covered by this mortgage; and all of the foregoing, together with said property (or the leasehold estate if this mortgage is on a leasehold) are referred to as the "property".

TO HAVE AND TO HOLD, all and singular, the said property unto Lender and Lender's successors and assigns, forever.

Borrower covenants that he is lawfully seized of the premises herein above described in fee simply absolute (or such other estate; if any, as is stated hereinbefore), that he has good, right, and fawful authority to sell, convey, mortgage or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever except: (If none, so state)

## None

Borrower further warrants and does hereby bind himself, his heirs, executors, administrators and assigns to warrant and forever defend all and singular the premises as herein conveyed, unto the Lender forever, from and against the Borrower and all persons whomsoever lawfully claiming the "same or any part thereof.

Borrower further covenants and agrees as follows:

- 1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note (s) at the time and in the manner therein provided. The Lender may collect a "late charge" not to exceed an amount equal to lesser of \$5.00 or five (5) per centum of any installment which is not paid within ten (10) days from the due date thereof to cover the extra expense involved in handling delinquent payments.
- 2. That this mortgage shall secure the Lender for such further sums as may be advanced hereafter, at the option of the Lender, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein, and also any further loans, advances, readvances or credits that may be made hereafter to the Borrower by the Lender; and that all sums so advanced shall be ar interest at the same rate as the mortgage and shall be payable on demand of the Lender, unless otherwise provided in writing.
- 3. That he will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Lender against loss by fire and other hazards, in such amounts as may be required by the Lender, and in companies acceptable to it, and that he does hereby assign to the Lender all such policies, and that all such policies and renewals thereof, at the option of the Lender, shall be field by it and have attached thereto loss payable clauses in favor of, and in form acceptable to, the Lender.
- 4. That he will keep all improvements now existing or hereafter erected upon the mortgaged property in good repair; and, should he fail to do so, the Lender may, at its option, enter upon said premises, make whatever repairs are necessary and charge the expenses for such repairs to the mortgage debt.

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