

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

William D. Richardson & James B. Newman  
(Mortgagor)

EXTENSION AND MODIFICATION AGREEMENT

NOTE: 36072 BOOK 1501 PAGE 545

Dated January 29, 1979 Amount \$ 53,000.00

TO

SOUTHERN BANK AND TRUST COMPANY OF  
GREENVILLE, SOUTH CAROLINA  
(Mortgagee)

Due Date January 29, 1980  
Secured by Mortgage of even date  
Recorded (Date) January 30, 1979  
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WHEREAS, this agreement made and entered into this 1st day of April,  
19 80, by and between William D. Richardson and James B. Newman

of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and  
the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the  
Mortgagor on the date indicated, in the amount and rate as specified, and having the  
maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real  
property, which mortgage is referred to hereinabove, and constitutes a valid first  
lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to  
\$ 53,000.00, and it is mutually agreeable to extend the maturity of said note  
and mortgage as set forth below;

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee  
that said note, and mortgage securing same, shall be due and payable on the 9th  
day of September, 19 80; that interest thereon shall be at the rate of 19.50%  
per annum during the extension period; that the lien of the mortgage shall be con-  
tinued in full force and effect and that, except as herein modified, by mutual consent  
of the parties hereto, all of the terms and conditions of the note and mortgage shall  
be and remain in full force and effect except the interest rate which is amended above.

Balance	
Amount Financed (Amount of Note)	\$ 53,000.00
Less:	
S. C. Documentary Stamps	\$ 21.20
Credit Life Insurance	\$ 53,000.00
Net Proceeds to Borrower	\$ 6,767.30
FINANCE CHARGE	\$ 6,767.30
Total of Payments	\$ 59,767.30
(Amount Financed & Finance Charge)	19.50 %
<b>ANNUAL PERCENTAGE RATE</b>	

paid by customer

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents,  
and the Mortgagee has caused these presents to be executed by its duly authorized  
officer the day and year first above written.

WITNESSES:

[Signature]  
[Signature]

As to Mortgagors

MORTGAGORS:

[Signature] LS  
William D. Richardson  
[Signature] LS  
James B. Newman LS

WITNESSES:

[Signature]  
[Signature]

As to Mortgagee

MORTGAGEE:

SOUTHERN BANK AND TRUST COMPANY (SEAL)  
OF GREENVILLE, SOUTH CAROLINA

BY: [Signature]  
Authorized Officer Dan E. Baisden

\*The interest rate of 19.50% to cover the period of time from January 29, 1980 (last due date)  
to and including September 9, 1980 (next due date of principal and interest).

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