· Principal Company

**REAL PROPERTY MORTGAGE** 

accx 1496

NAMES AND ADDRESSES OF ALL MORTGAGORS MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ROBERT COLONEL BILLINGSLEY ADDRESS: P.O. BOX 2423 107 BROOKDALE DRIVE GREEVVILLE, SC 29602 CHEEVVILLE, SC LOAN NUMBER PAYMENTS 48 02/27/80 30014 AMOUNT OF OTHER PAYMENTS AMOUNT OF FEST PAYMENT 94.00 , 94.00

## THIS MORTGAGE SECURES FUTURE ADVANCES -- MAXIMUM OUTSTANDING \$50,000

HOW, KNOW ALL MEN, that the undersigned (all, if more than one), to secure payment of a Promissory Note of even date from one or more of the above named Mortgagors to the above named Mortgages in the above Total of Payments and all future and other obligations of one or more of the above named Mortgagors to Mortgages, the Maximum Outstanding at any given time not to exceed said amount stated above, hereby grants, bargains, sells, and releases to Mortgagee, its successors and essigns, the

All that piece, parcels or mide or made of mornand the studies by the corresponding control of the situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot #20, Block E, Pair Heights, as par plat thereof recorded in the RMC Office for Greenville County, South Carolina, in Plat Book F, page 257, and having, according to said plat, the following metes and bounds to wit: BECINNING at an iron pin on the Southeasterly side of Brookdale Ave joint front corner Lots #19 and #20 and running thence S. 58-40 E. 150 feet to an iron pin, joint 4 rear corner Lots#19 and #20: thence N. 31-20 E. 50 feet to an iron pin, joint rear corner Lots #20 and # 21: thence W. 58-40 W. 150 feet to an iron pin on the Southeasterly side of Brookdale Avenue; thence along the Southeasterly side of Brookdale Avenue S. 31-20 W. 50 feet to an iron pin, the point of beginning. THE DERIVATION IS AS FOLIOWS: Deed Book 424, Page 31, From Raymond E. Foister dated: Movember 22, 1950.

TO HAVE AND TO HOLD all and singular the real estate described above unto said Mortgagee, its successors and assigns forever.

If Mortgager shall fully pay according to its terms the indebtedness hereby secured then this mortgage shall become null and void.

Marigagor agrees to pay all taxes, liens, assessments, obligations, prior encumbrances, and any charges whatsoever against the above described real estate as they become due. Mortgagor also agrees to maintain insurance in such form and amount as may be satisfactory to Mortgagee in Mortgagee's favor.

If Mortgagor fails to make any of the above mentioned payments or fails to maintain satisfactory insurance, Mortgagee may, but is not obligated to, make such payments or effect such insurance in Mortgagee's own name, and such payments and such expenditures for insurance shall be due and payable to Mortgagee on demand, shall bear interest at the highest lawful rate if not prohibited by law, shall be a lien hereunder on the above described real estate, and thay be enforced and collected in the same manner as the other debt hereby secured.

After Mortgagor has been in default for failure to make a required instalment for 10 days or more, Mortgagoe may give notice to Mortgagor of his right to cure such default within 20 days after such notice is sent. If Mortgagor shall fall to cure such default in the manner stated in such notice, or if Mortgagor cures the default after such notice is sent but defaults with respect to a future instalment by falling to make payment when due, or if the prospect of payment, performance, or realization of collateral is significantly impaired, the entire balance, less credit for uncorned charges, shall, at the option of Mortgogee, become due and payable, without notice or demand. Mortgagor agrees to pay all expenses incurred in realizing on any security interest including reasonable attorney's fees as permitted by low.

Rortgagor and Mortgagor's spause hereby waive all marital rights, homestead exemption and any other exemption under South Carolina law.

ांद्रीपंड mortgage shall extend, consolidate and renew any existing mortgage held by Mortgagee against Mortgagor on the above described real estate.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured hereby shall affect his respective obligations hereunder.

In Wilness Whereof, (I-we) have set (my-our) hand(s) and sect(s) the day and year first above written.

Signed, Sealed, and Delivered

in the presence of

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