MORTGAGE

VCI 1471 HAVE 8 13

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

ROBERT E. STEADMAN and BEVERLY J. STEADMAN

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Greenville County

, hereinafter called the Mortgagor, send(s) greetings:

WHFREAS, the Mortgagor is well and truly indebted unto

AIKEN-SPEIR, INC.

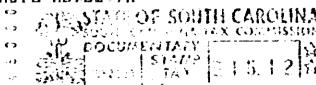
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagoe, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville and being shown and designated as Lot No. 12 on Plat of Lorena Park, recorded in the RMC Office for Greenville County in Plat Book SS, Page 171, and also being shown on a more recent plat prepared by Freeland & Associates, dated April 27, 1979, entitled "Property of Robert E. Steadman and Beverly J. Steadman", recorded in the RMC Office for Greenville County in Plat Book Tell, Page SS, and having, according to the more recent plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the eastern side of Lorena Drive, joint front corner of lots 12 and 13 and running thence along the line of Lot 13, S 85-36 E 115.0 feet to an iron pin; thence turning and running along the rear line of Lot 12, S 12-18 W 88.0 feet to an iron pin; thence along the side lot line of Lot 12, S 82-06 W 105.4 feet to an iron pin on the eastern side of Lorena Drive; thence turning and running along Lorena Drive, N 4-24 E 110.0 feet to an iron pin, the point of beginning.

Being the same property conveyed to the mortgagors herein by deed of Jimmy L. Stephens, to be recorded of even data herewith



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomseever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as fellows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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