

GREENVILLE CO. S. C.
 JUN 22 10 59 AM '79
 DONNIE S. STANKE

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USDA-FmHA SUPPLEMENTAL
 Form FmHA 427-1 SC REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
 (Rev. 10-12-78)

SUPPLEMENTAL
 THIS MORTGAGE is made and entered into by GLADYS S. MERRITT

residing in GREENVILLE County, South Carolina, whose post office address is
Route 1, Carriage Drive, Travelers Rest, South Carolina 29 690

herein called "Borrower," and:
 WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
July 25, 1978	\$23,300.00	8 1/2	July 25, 2011

G.S.M.

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

This instrument shall secure the recapture of any interest credit or subsidy involving the loan evidenced by the note which may be granted to the borrower by the Government pursuant to 42 U.S.C. 1490 A.

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NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of

South Carolina, County(ies) of Greenville
 ALL THAT PIECE, PARCEL OR LOT OF LAND, TOGETHER WITH ALL BUILDINGS AND IMPROVEMENTS THEREON, SITUATE, LYING AND BEING ON THE NORTHERN SIDE OF CARRIAGE DRIVE, IN GREENVILLE COUNTY, SOUTH CAROLINA, NEAR TRAVELERS REST, BEING SHOWN AND DESIGNATED AS LOT NO. 46 ON A PLAT OF COACHMAN ESTATES, SECTION 2, MADE BY CAMPBELL & CLARKSON, SURVEYORS, DATED FEBRUARY 4, 1972, RECORDED IN THE RMC OFFICE FOR GREENVILLE COUNTY, S. C., IN PLAT BOOK 4-R AT PAGE 29, AND HAVING, ACCORDING TO SAID PLAT, THE FOLLOWING METES AND BOUNDS, TO-WIT:
 BEGINNING AT A POINT ON THE NORTHERN SIDE OF CARRIAGE DRIVE AT THE JOINT FRONT CORNERS OF LOTS NOS. 46 AND 47; AND RUNNING THENCE WITH THE COMMON LINE OF SAID LOTS, N. 2-32 E., 150 FEET TO A POINT; THENCE N. 87-28 W., 80 FEET TO A POINT; THENCE ALONG THE LINE OF LOT NO. 45, S. 2-32 W., 150 FEET TO A POINT ON CARRIAGE DRIVE; THENCE WITH THE NORTHERN SIDE OF CARRIAGE DRIVE, S. 87-28 E., 80 FEET TO THE POINT OF BEGINNING.

The same property described in mortgage granted by Thomas L. Philbeck and Sharon D. Philbeck dated July 25, 1978 recorded in Book 1439 at Page 252.

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