50 V

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

PANKERSLEY RM.C.

VCL 1469 PAGE 423

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN

SEND GREETINGS:

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at <u>Greenville</u>, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that lot of land in Greenville County, State of South Carolina, on the western side of SEcond Avenue, being shown as Lot No. 2 on a plat of Section 3 of Judson Mills Village, made by Dalton and Neves in March 1940, and described as follows:

BEGINNING at a stake on the western side of Second Avenue at corner of Lot No. 1 and running thence with the line of said lot N. 83-49 W. 119.35 feet to a stake at corner of Lot No. 25; thence with line of said lot S. 6-11 W. 80 feet to a stake at corner of Lot No. 3; thence with the line of said lot S. 83-49 E. 119.33 feet to a stake on Second Avenue; thence with the western side of Second Avenue N. 6-12 E. 80 feet to the beginning corner.

This is the same property conveyed to Michael J. Alexander from J. H. Arnold on April 7, 1976 and recorded in Volume 1034 at page 361 on April 8, 1976 in the RMC Office for Greenville County.

Mortgagees Address: C & S National Bank, P.O.Box 1449, Greenville, S.C. 29602



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企业的对外的基础的条件