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DONNIE S. TANKERSLEY R.N.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

EXTENSION AGREEMENT

THIS AGREEMENT, made this 24th day of May, 1979, between Bankers Trust of South Carolina, Greenville, South Carolina, hereinafter called "Bank" and the Greenville Country Club, Greenville, South Carolina, hereinafter called "Obligor,"

WITNESSETH:

WHEREAS, the Bank is owner and holder of a note dated May 24, 1978, executed by Obligor in the original principal amount of Two hundred fifty thousand and no/100 dollars (\$250,000.00) with a present balance of Two hundred twenty thousand nine and 85/100 dollars (\$220,009.85) repayable in eleven monthly payments of \$4,506.38, first to interest at nine percent per annum, with the entire remaining unpaid principal balance plus interest coming due May 24, 1979, secured by a mortgage recorded in REM Book 1432, pages 979-982, and whereas the Obligor has requested that the Bank extend the terms of the obligation,

NOW, THEREFORE, in consideration of the mutual agreements hereinafter expressed and for other good and valuable consideration, the receipt of which is hereby acknowledged:

- (1) The parties agree that \$4,506.38 will be paid with the signing of this document, with said sun applied first to interest at 9% and the remainder to principal,
- (2) The parties agree that monthly payments of \$4,506.38, first to interest at 9%, will resume June 24, 1979 and continue on the same date of each month thereafter until all principal and interest have been paid in full,
- (3) The parties agree that the Obligor will pay \$88.04 for documentary stamps to be affixed to this instrument, and that the Obligor will pay for the cost of recording this document at the Greenville County Courthouse,

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