P O Box 10148 Greenville, S.C. 29603

BURSAN SCALKES

First Mortgage on Real Estate

## **MORTGAGE**

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Premier Investment Co., Inc. and Joint Ventures, Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinaster referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of One Hundred One Thousand Six Hundred and no/100-----

DOLLARS (\$ 101,600.00-----), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, twelve months from date

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being

All those pieces, parcels or lots of land lying in the State of South Carolina, County of Greenville, shown as Lot 38 and 39 on platof Edwards Forest, Section V, recorded in Plat Book 4 X at pag e 50 and having such courses and distances as will appear by reference to said plat.

Being a portion of the property conveyed by Daniel L. Cunningham by deed recorded July 23, 1973 in Deed Book 979 at page 562 and the same property conveyed by Joint Ventures, Inc. by deed recorded herewith.

Mortgagee agrees to release Lot 38 upon the principal payment of the sum of \$52,000.00 and Lot 39 upon the principal payment of \$49,600.00.

2,500 12/77 KP

**MORTGAGE** 

MARKET PARTY

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