

GREENVILLE CO. S.C.
217-935111

211 Rockingham Road, Greenville, S.C. 29607

STATE OF SOUTH CAROLINA) MORTGAGE OF REAL ESTATE
COUNTY OF GREENVILLE) TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, SUITT PROPERTIES, INC., a corporation chartered under the laws of the State of South Carolina (hereinafter referred to as Mortgagor) has heretofore executed and delivered to A. E. JOHNSTON, JR. (hereinafter referred to as Mortgagee) its two certain promissory notes dated December 21, 1973 in the original principal sums of One Hundred Twenty-Five Thousand (\$125,000.00) Dollars each, which said notes subsequently were modified with respect to the terms for repayment of principal and with respect to the rate of interest due thereon under modification agreement dated January 1, 1976; and

WHEREAS, said notes were secured by mortgages on two separate but adjoining parcels of land; and

WHEREAS, the Mortgagor and Mortgagee now have agreed that the Mortgagee will release from the mortgaged real estate securing said notes a portion of the land consisting of 8.36 acres fronting on Mauldin Road which is being sold by the Mortgagor, and the Mortgagor will reduce the principal balance of the combined indebtedness to One Hundred Twenty-Three Thousand (\$123,000.00) Dollars and will secure the payment of said principal balance and the interest thereon with one mortgage covering the combined remaining 11.74 acres of land still owned by the Mortgagor.

NOW, THEREFORE, in consideration of the premises and in order to secure the payment of the One Hundred Twenty-Three Thousand (\$123,000.00) Dollars remaining principal balance and the interest thereon as evidenced by the Mortgagor's two said notes dated December 21, 1973 as modified by written modification agreement between the parties dated January 1, 1976 (which principal balance is payable \$23,000 on December 31, 1979, \$50,000 on December 31, 1980 and \$50,000 on December 31, 1981) and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in

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STATE OF SOUTH CAROLINA
DOCUMENTARY TAX
STAMP TAX
\$ 50.00
RECEIVED

4328 RV-2