NCM 1452 PAGE 167

This form is used in connection with nortgages insured under the one- to four-family provisions of the National Housing Act

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

GREENVILLE CC. S. C

TO ALL WHOM THESE PRESENTS MAY CONCERN:

shall be due and payable on the first day of December, 2008

Greenville, South Carolina

Roy D. Satterfield and Ola Mae Satterfield

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company,

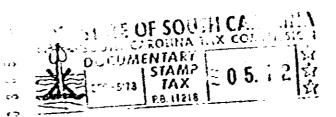
, a corporation , hereinafter organized and existing under the laws of called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand Seven Hundred Fifty and No/100------Bollars (\$ 12,750.00), with interest from date at the rate of Nine and one-half %) per annum until paid, said principal per centum (9 ½ and interest being payable at the office of Collateral Investment Company, 2100 First Avenue, in Birmingham, Alabama 35283 North, or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Seven and 23/100------Dollars (\$107.23 , 1979, and on the first day of each month thereafter until commencing on the first day of January the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagoe, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville and being located on Welch Street and being known and designated as Lot 12, Dunean Mills, Section 1, and being shown on Plat recorded in the RMC Office for Greenville County in Plat Book S at Page 173 and having, according to said plat, metes and bounds as shown thereon.

This being the same property acquired by the Mortgagor, Roy D. Satterfield, by deed of Ola Mae Satterfield of even date and to be recorded herewith and the interest of Ola Mae Satterfield being acquired by deed of Lythia E. Dockery recorded in the RMC Office for Greenville County in Deed Book 1058 at Page 390 on June 13, 1977.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagce, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (39) days prior to prepayment.

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