State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

DONALD R. LIMOGES and CHRISTINE H. LIMOGES

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagoe) in the full and just sum of

THIRTY ONE THOUSAND, ONE HUNDRED AND NO/100

(\$ 31,100.00....)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred Seventy

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northern side of East Earle Street, City of Greenville, being known and designated as Lot No. 21, Section F, as shown on a plat of the STONE LAND COMPANY recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book A at pages 337 through 345, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of East Earle Street at the joint front corner of Lots Nos. 20 and 21, said iron pin being located 120 feet in an easterly direction from the intersection of East Earle Street and Bennett Street; and running thence with the common line of said lots, N. 18-30 E., 150.7 feet to an iron pin; thence S. 66-15 R., 60.3 feet to an iron pin; thence along the common line of Lots Nos. 21 and 22, S.18-30 W., 145 feet to an iron pin on the northerly side of East Earle Street; thence along the northern side of East Earle Street, N. 71-20 W., 60 feet to an iron pin, the point of BEGINNING.

The above described property is the same conveyed to the mortgagors herein by deed of Clyde F. Scott and June H. Scott, to be recorded herewith.

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COCUMENTARY

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