Mortgagor hereby waives any and all rights it may have at any time under applicable laws to demand an appraisal of the property securing this mortgage in the event Mortgagee seeks deficiency judgment in any foreclosure action or otherwise. Mortgagor agrees that Mortgagee shall have the right to seek judgment against Mortgagor and/or any guarantors of said note whether or not Mortgagee elects to foreclose this Mortgage, it being specifically understood and agreed that Mortgagee may seek collection and judgment against Mortgagor and/or such guarantors without pursuing its remedies against the security property described herein.

RESTRICTION OF SECONDARY FINANCING AND SALE OF PREMISES:

So long as any part of this loan is outstanding, the real property hereinabove described with all improvements thereon, shall remain free and clear of all encumbrances, liens, mortgages, security interests and secondary financing, except those approved in writing by lender and the borrower shall not, without prior written consent of lender, voluntarily or by operation of law, sell, transfer or convey all or any part of its interest in the premises or such improvements thereon or any portion thereof. The occurrence of any of the foregoing shall give to the lender the option to declare the entire unpaid balance immediately due and payable.

Recorded July 31, 1979 at 4:58 P.M.

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