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MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S. C.

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STATE OF SOUTH CAROLINA,

County of Greenville

To All Whom These Presents May Concern:

WHEREAS, United Builders, Inc.

Florence, S. C. 29503

hereinafter called the mortgagor(s), is (are) well and truly indebted to Bankers Trust of South Carolina, hereinafter called the mortgagee(s),

in the full and just sum of Sixty-Seven Thousand Nine Hundred Sixty and no/100----- (\$67,960.00)-

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

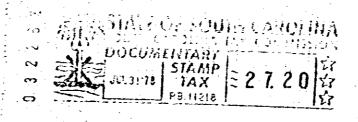
as shown on Note of even date,

with interest from at the rate of per centum per annum until paid; interest to be computed and paid and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All those pieces, parcels or lots of land situate, lying and being on the western side of Meadowview Drive, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lots 7 and 8 of a subdivision known as The Meadows, Section II, plat of which is recorded in the RMC Office for Greenville County in Plat Book 5P, at page 75. Said lots having such metes and bounds as shown thereon.

This is the identical property conveyed to the Mortgagor herein by deed of United Development Services, Inc., of even date, to be recorded herewith.



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