SOUTH CAROLINA

VA Form 26-6338 (Home Loan) Revised September 1975. Use Optional. Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

## **MORTGAGE**

GREENVILLE CO.S. C

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

David T. Duffey and Lois B. Duffey,

Greenville County, South Carolina

, hereinafter called the Mortgagor, is indebted to

Panstone Mortgage Service, Inc.

, a corporation organized and existing under the laws of the State of Georgia , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Two Thousand and 00/100 ----Dollars (\$ 22,000.00 ), with interest from date at the rate of per centum ( 9.5%) per annum until paid, said principal and interest being payable nine and 1/2at the office of Panstone Mortgage Service, Inc. , or at such other place as the holder of the note may Atlanta, Georgia designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Eighty Five and 02/100 ----= Dollars (\$ 185.02 ), commencing on the first day of , 19 78, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 2008.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE, State of South Carolina;

ALL that lot of land situate on the northern side of State Park Road in the County of Greenville, State of South Carolina, and being known and designated as a portion of Lot No. 34 on a plat of Clearview Acres Subdivision, dated January, 1963, prepared by Carolina Engineering and Surveying Company, recorded in Plat Book MM at Page 168 in the R.M.C. Office for Greenville County, S. C., and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of State ParkRoad at the joint front corner of Lots 34 and 35 and running thence with Lot No. 35, N. 22-35 E. 122.3 feet to an iron pin; thence with a new line through Lot 34, S. 70-06 E. 136.2 feet to an iron pin; thence S. 18-11 W. 119.7 feet to an iron pin on State Park Road; thence with said Road, N. 70-46 W. 145 feet to the point of beginning.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

The above described property is the same acquired by the Mortgagors by deed from the Secretary of Housing and Urban Development recorded in the R.M.C. Office for Greenville County, S. C. on July 28, 1978.

Panstone Mortgage Service, Inc. 1011 W. Peachtree Street

Atlanta, Georgia 30308

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned:

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