STATE OF SOUTH CAROLINA   )
)   ASSIGNMENT
COUNTY OF GREENVILLE   )

FOR AND IN CONSIDERATION of the loan by the South Carolina National Bank,
Greenville, South Carolina, to Patewood Corporation, reflected by note dated
July 29, 1977, in the amount of One Hundred Fifty Thousand Dollars ($150,000),
Patewood Corporation does hereby assign transfer and set over unto the South
Carolina National Bank, Greenville, South Carolina, certain promissory note
bearing date June 1, 1977, in favor of Patewood Corporation, signed by Effie
Lloyd Allen Beattie, which promissory note is in the amount of Two Hundred Seventy-
four Thousand Dollars ($274,000), and does further assign, transfer and set over
to the South Carolina National Bank, Greenville, South Carolina, that certain
real estate mortgage, executed by Effie Lloyd Allen Beattie to Patewood Corpora-
tion, covering Plaza Apartments located on the Southeast side of Aberdeen Drive,
in the city of Greenville, County of Greenville, State of South Carolina, which
mortgage is recorded in the Greenville County RMC office in Real Estate Mortgage
Book #1399, at page 731. The within assignment is made as security for the note
executed by Patewood Corporation to the South Carolina National Bank, in the amount
of One Hundred Fifty Thousand Dollars ($150,000), which note bears date July 29, 1977
and the condition of this assignment is that upon the payment and satisfaction of
this said note in the amount of One Hundred Fifty Thousand Dollars ($150,000) by Pate-
wood Corporation, that the South Carolina National Bank will immediately reassign
the note and mortgage in the amount of Two Hundred Seventy-four Thousand ($274,000)
referred to hereinabove.

This assignment, among other things, covers the right of the South Carolina Na-
tional Bank to receive payments from the maker of said note, the said Effie Lloyd
Allen Beattie, during the term of this assignment.

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