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GREENVILLE CO. S. C.  
MAR 10 4 15 PM '78  
DONNIE S. TANKERSLEY  
R.M.C.

BOOK 1425 PAGE 617



State of South Carolina )

COUNTY OF GREENVILLE )

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Richard L. Truesdell and Delores G. Truesdell

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty one thousand five hundred and 00/100----- (\$ 31,500.00 )

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two hundred

sixty four and 35/100----- (\$ 264.35 ) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of Land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the City of Greenville, being known and designated as Lot No. 29 of plat of property of R. W. Manley, recorded in the RMC Office for Greenville County in Plat Book XX, at page 9, located on the northeastern corner of Nobel Street (also known as Penarth Street) and Fairfax Drive and having, according to said plat in a more recent survey by C. C. Jones, dated July 10, 1963, the following metes and bounds, to-wit:

Beginning at an iron pin on the eastern side of Nobel Street (also known as Penarth Street) at the joint corner of Lot 28 and running thence with the eastern side of said street S. 31-07 E. 130 feet to an iron pin; thence with the curve of the intersection of Nobel Street and Fairfax Drive, the chord of which is S. 76-07 E. 28.3 feet to an iron pin; thence with Fairfax Drive N. 58-53 E. 114.4 feet to an iron pin; thence continuing with said drive S. 59-52 E. 20.6 feet to an iron pin; thence with the line of Lot No. 26 N. 31-07 W. 149.6 feet to an iron pin in line of Lot No. 28; thence with line of Lot No. 28 S. 58-53 W. 155 feet to the beginning corner

This is the same property conveyed to the mortgagors by Kathleen D. Gero by deed of even date herewith to be recorded.

First Federal Savings  
and Loan Association  
PO Drawer 408  
Greenville, SC 29602

GREENVILLE 1078 417

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