

PHILLU

P O Box 408 Greenville, SC 29602

State of South Carolina

COUNTY OF

GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Thomas E. Hartzell and Linda L. Hartzell

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Fifty Thousand and No/100 -----

(\$ 50,000.00_)

And the Australia of the State of the State

Dollars as evidenced by Mortgagor's promissory note of even date herewith which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Four Hundred

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor's account, and also in consideration of the sum of Three Dollars (53.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargainesl, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot Number 33 of Holly Tree Plantation on plat recorded in Plat Book 5-D at Page 47 of the RMC Office for Greenville County, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Plantation Drive at the joint front corner of Lots 32 and 33 and running thence with Plantation Drive, N 14-00 E 50 ft. to a point, and continuing, N 4-00 E 50 ft. to a point and continuing along said Drive, N 6-00 W 20 ft. to a point, said point being an iron pin at the joint front corner of Lots 33 and 34; thence running with the common line of said lots, N 89-41 E 172.55 ft. to an iron pin; thence turning and running, S 11-07 W 172.60 ft. to an iron pin at the joint rear corner of Lots 33 and 32; thence running with the common line of said lots, N 71-55 W 160.8 ft. to the point of beginning.

This is the same property conveyed to the Mortgagors by deed of W.N. Leslie, Inc. dated February 28, 1978 and recorded of even date herewith.

3.00CI

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