

FEB 16 1978

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MORTGAGE OF REAL ESTATE --- SOUTH CAROLINA

This Mortgage made this 9 day of February, 1978, between Marvin J. Lambert and Dorothy Lambert

called the Mortgagor, and CREDITRIFT of America, Inc., hereinafter called the Mortgagee.

WITNESSETH

WHEREAS, the Mortgagor in and by his certain promissory note in writing of even date herewith is well and truly indebted to the Mortgagee in the full and just sum of Fourteen thousand and forty Dollars (\$14,040.00), with interest from the date of maturity of said note at the rate set forth therein, due and payable in consecutive installments of \$231.00 each, and a final installment of the unpaid balance, the first of said installments being due and payable on the 5 day of March, 1978, and the other installments being due and payable on

- X the same day of each month
of each week
of every other week
the and day of each month

until the whole of said indebtedness is paid.

NOW THEREFORE, the Mortgagor, in consideration of the said debt and sum of money aforesaid, and for better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of \$3.00 to him in hand by the Mortgagee at and before the sealing and delivery of these presents hereby bargains, sells, grants and releases unto the Mortgagee, its successors and assigns, the following described real estate situated in Greenville County, South Carolina:

All that piece, parcel or lot of land situated, lying and being on the western side of Harbor Drive, in the County of Greenville, State of South Carolina, and shown as Lot no. 3 on a plat of Lake Harbor by Dalton and Neves, Surveyors, as recorded in Plat Book 104, at Page 15, and as also shown on a plat of Lake Harbor, Lot no. 5, Property of Marvin J. Lambert and Dorothy M. Lambert, by Robert S. Jones, Surveyor, dated October 16, 1973, as recorded in Plat Book 50, at Page 103, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a point on the western side of Harbor Drive at the joint front corner of Lots nos. 4 and 5 and running thence along the common line of said lots, S. 78-05 W. 180 feet to a point; thence, S. 11-55 E. 100 feet to a point; thence, N. 78-05 E. 180 feet to a point on the Western edge of Harbor Drive; thence, along Harbor Drive N. 11-55 W. 100 feet to the point of beginning.

This being the same property conveyed to the grantors herein, as recorded in Deed Book 796, at Page 283.

This property was purchased from Harold J. Brezeale and Ruth A. Brezeale the 22nd day of October, 1973. Recorded in Greenville County Vol 986 Page 513



TO HAVE AND TO HOLD all and singular the said premises unto the Mortgagor, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens, encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

- 1. To pay all sums secured hereby when due.
2. To pay all taxes, levies and assessments which are or become liens upon the said real estate when due, and to exhibit promptly to the Mortgagee the official receipts therefor.
3. To provide and maintain fire insurance with extended coverage endorsement, and other insurance as Mortgagee may require, upon the building and improvements now situate or hereafter constructed in and upon said real property, in companies and amounts satisfactory to and with loss payable to the Mortgagee; and to deliver the policies for such required insurance to the Mortgagee.

4. In case of breach of covenants numbered 2 or 3 above, the Mortgagee may pay taxes, levies or assessments, contract for insurance and pay the premiums, and cause to be made all necessary repairs to the buildings and other improvements, and pay for the same. Any amount or amounts so paid out shall become a part of the debt secured hereby, shall become immediately due and payable and shall bear interest at the highest legal rate from the date paid.

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