VA Form 26—6338 (Home Loan) Revised September 1975. Use Optional. Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Greenville, SOUTH CAROLINA

## **MORTGAGE**

STATE OF SOUTH CAROLINA, COUNTY OF Greenville

WHEREAS:

678

Ŋ.

Wayne Roger Mulholland

Greenville, South Carolina

of hereinafter called the Mortgagor, is indebted to

Colonial Mortgage Company , a corporation , hereinafter organized and existing under the laws of Alabama called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty Seven Thousand, Five Hundred and No/100----- Dollars (\$ 37,500.00), with interest from date at the rate of per centum ( 81/2 %) per annum until paid, said principal and interest being payable Eight & One-half at the office of Colonial Mortgage Company P. O. Box 2571 , or at such other place as the holder of the note may in Montgomery, Alabama 36105 , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Eighty ), commencing on the first day of Eight and 38/100----- Dollars (\$ 288.38 , 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March 1, 2008:

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

ALL that piece, parcel or lot of alnd in the County of Greenville, State of South Carolina, situate, lying and being on the Northern side of Bransfield Road and being known and designated as Lot No. 426 on a plat of Del Norte Estates Subdivision, Section V, plat of which is recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book 4-R at Page 17, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Bransfield Road, joint front corner of Lots 425 and 426, and running thence with the common line of said lots, N. 05-52 W., 130 feet to an iron pin; thence along the rear line of Lot No. 426, N. 84-02 E., 100 feet to an iron pin at the joint rear corner of Lots 426 and 427; thence with the common line of said lots, S. 05-52 E., 130 feet to an iron pin on Bransfield Road; thence with said Road, S. 84-02 W., 100 feet to an iron pin at the point of beginning.

This being the same property conveyed to the Mortgagor by Deed of Napoleon Foster and Brenda G. Foster to be recorded herewith:

"Should the Veterans Administration fail or refuse to issue its guaranty in the full amount comitted upon by the Veterans Administration under the provisions of the Servicemen's Readjustment Act of 1944, as amended, Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned; Range, Dishwasher, Range Hood

and Disposal, well to wall carpet. within sixty days from the date this loan would normally become eligible for such guaranty, the holder may declare the indebtness hereby secured at once due and payable and may foreclose immediately or may exercise any other rights hereunder or take any further action as by law provided.

(Shapers

O.

4328 RV.23