

(4) Mortgage from Land Lease to Security (now Integon) dated the 15th day of April, 1969, and recorded in Book 2422, Page 592, DeKalb County, Georgia Registry, in the amount of \$64,000.00 securing property located in Doraville, Georgia.

WHEREAS, National and Integon have agreed that a default in any of the terms and conditions contained in any of the mortgages described above, or in any of the promissory notes secured thereby, shall constitute a default, at the option of Integon, in all such mortgages and deeds of trust.

NOW, THEREFORE, in consideration of the premises and the sum of Ten Dollars, receipt of which all parties hereto acknowledge, and for other valuable considerations, it is hereby agreed that a default in any of the terms and conditions contained in any of the mortgages described above, or in any of the promissory notes secured thereby, shall, at the option of Integon, constitute and be declared a default in all of such mortgages and deeds of trust.

It is further agreed that nothing herein contained shall be construed to modify or amend any of the terms and conditions of said mortgages, or the note or notes secured thereby, except as herein specifically provided. It is further agreed that in the event of default in any of the terms and conditions of the mortgages described above, or the note or notes secured thereby, Integon may institute separate proceedings with respect to each note and mortgage simultaneously or in such order and at such times as Integon may elect.

No delay by Integon in enforcing any right hereunder shall be deemed a waiver of such right, and no waiver by Integon of any right contained herein shall be effective unless in writing signed by appropriate officers of Integon, and no such waiver shall be deemed a waiver of any other rights hereunder or a continuing waiver of a particular right unless so expressly stated.

The covenants, agreements, terms and conditions herein contained shall bind and the benefits hereof shall inure to the respective successors, grantees and assigns of the parties hereto.

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