MORTGAGE OF REAL PROPERTY

THIS MORTGAGE made this 2nd day of February, 19 78 among Gerald Lee Brown & Carolyn B. Brown (hereinafter referred to as Mortgagor) and FIRST UNION MORTGAGE CORPORATION, a North Carolina Corporation (hereinafter referred to as Mortgagee):

WITNESSETH THAT, WHEREAS, Mortgagor is indebted to Mortgagee for money loaned for which Mortgagor has executed and delivered to Mortgagee a Note of even date herewith in the principal sum of Four Thousand and No/100----- (\$ 4,000.00), the final payment of which is due on February 15 19 86 , together with interest thereon as provided in said Note, the complete provisions whereof are incorporated herein by reference;

AND WHEREAS, to induce the making of said loan, Mortgagor has agreed to secure said debt and interest thereon (together with any future advances) and to secure the performance of the undertakings prescribed in the Note and this Mortgage by the conveyance of the premises hereinafter described:

NOW, THEREFORE, in consideration of the aforesaid loan and the sum of Three Dollars (\$3.00) cash in hand paid to Mortgagor, the receipt of which is hereby acknowledged, Mortgagor hereby grants, sells, conveys, assigns and releases to Mortgagee, its successors and assigns, the following described premises located in GREENVILLE _______County, South Carolina:

ALL that lot of land with the buildings and improvements thereon situate on the Northwest side of Walnut Street in the City of Greenville, in Greenville County, South Carolina, being shown as Lot No. 75 and a portion of Lot No. 74 on plat No. 2 of Overbrook Land Co. Property, recorded in the RMC Office for Greenville County, S.C. in Plat Book H, at Page 258, and having, according to said plat and a survey made by R. K. Campbell, November 27, 1964, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwest side of Walnut Street, said point being where the Northwest side of Walnut Street intersects with the East side of a 15-foot alley and runs thence along the East side of said alley, N. 13-04 E. 162. feet to an iron pin; thence still along said alley, N. 17-0 E. 45.4 feet to an iron pin; thence through Lot No. 74, S. 39-05 E. 126.6 feet to an iron pin on the Northwest side of Walnut Street; thence along Walnut Street, S. 51-32 W. 165.5 feet to the beginning corner.

THIS being the same property conveyed to the mortgagors herein by deed of Frances Thomas, dated December 4, 1964, recorded in the RMC Office for Greenville County, S.C. December 7, 1964 in Deed Book 763 at Page 47.

(continued on back page)

Together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in anywise incident or appertaining. Including but not limited to all buildings, improvements, fixtures, or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and also together with any screens, window shades, storm doors and windows, screen doors, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not).

TO HAVE AND TO HOLD the same with all privileges and appurtenances thereunto belonging to Mortgagee, this successors and assigns, forever, for the purposes hereinafter set out and Mortgagor covenants with Mortgagee, its successors and assigns, that Mortgagor is seized of, and has the right to convey, the premises in fee simple; that the premises are free and clear of all encumbrances except for a prior Mortgage, if any; and that Mortgagor will warrant and defend title to the premises against the lawful claims of all persons whomsoever.

MORTGAGOR COVENANTS with Mortgagee, its heirs, successors and assigns as follows:

- 1. NOTE PAYMENTS. Mortgagor shall make timely payments of principal and interest on the above mentioned Note in the amounts, in the manner and at the place set forth therein. This Mortgage secures payment of said Note according to its terms, which are incorporated herein by reference.
- 2. TAXES. Mortgagor shall pay all taxes, charges and assessments which may become a lien upon the premises hereby conveyed before any penalty or interest accrues thereon and shall promptly deliver to Mortgagee (at its request) official receipts evidencing payment thereof. In the event of the passage after the date of this Mortgage of any law imposing a federal, state or local tax upon Mortgage or debts secured thereby, the whole principal sum (together with interest) secured by this Mortgage shall, at the option of Mortgagee, its successors and assigns, without notice become immediately due and payable.

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