

P. D. MINNEY DAY WINGER, S. C.



## **State of South Carolina**

COUNTY OF. **GREENVILLE**  MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

JAMES J. LANGDON AND MILDRED LANGDON

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRS1 FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mertgagee) in the full and just sum of

FORTY TWO THOUSAND AND NO/100 -----

(\$ 42,000.00

does not contain Dollars as evidenced by Mortgagor's promissory note of even date herewith which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of THREE HUNDRED

THIRTY SEVEN AND 95/100 ----- 45 337.95 ) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the list payment, if not sooner paid, to be due and payable thirty years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any facture to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgager's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and release unto the Mortgagee its successors and assigns, the following described real estate

All that certain piece, parcel, or lot of land with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, known and designated as Lot No. 140 on Plat of Country Estates, Section II, recorded in Plat Book 5R at page 72 of the RMC Office for Greenville County, and, according to said plat, having the following metes and bounds, to wit:

BEGINNING at an iron pin on the eastern side of Carolina Way, joint corner of Lots No. 140 and 139, and running thence with the line of Lot No. 139, N. 68-06 E., 364 feet to an iron pin; thence S. 35-35 E., 125 feet to an iron pin; thence with the line of Lot No. 141, S. 59-24 W., 380.1 feet to an iron pin on the eastern side of Carolina Way; thence with said Carolina Way, N. 30-02 W., 90 feet and N. 25-08 W., 90 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagor by Deed of George O'Shields Builders, Inc., dated February 11, 1978 and recorded in the RMC Office for Greenville County in Deed Book 1073 at page 564 on February 13, 1978.

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