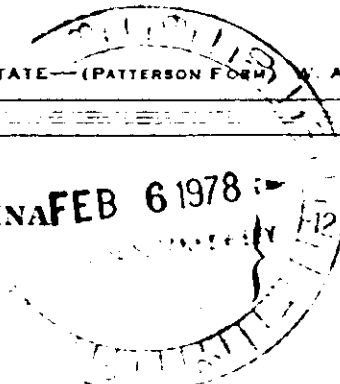


1422-5111



THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Mortgagee's address:
Post Office Box 1000
Tryon, North Carolina 28782

To All Whom These Presents May Concern:

JACK L. BUTLER and ANNE B. BUTLER, his wife SEND GREETING:

Whereas, the said JACK L. BUTLER and ANNE B. BUTLER, his wife
in and by a certain promissory note in writing, of even date with these
Presents, well and truly indebted to NORTH CAROLINA NATIONAL BANK

in the full and just sum of ELEVEN THOUSAND FOUR HUNDRED SEVENTY-FOUR AND 88/100
(\$11,474.88) Dollars, to be paid to the order of NORTH CAROLINA NATIONAL BANK
at its above office in 96 monthly installments of \$119.53 each, the
first installment to become due and payable on the 1st day of March,
1978, and subsequent installments to become due and payable on the same
day of each succeeding month thereafter until said note is fully paid,
with interest on the unpaid balance after maturity at the highest
lawful rate.

Face amount of note includes interest at 12% A.P.R.

and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that, the said JACK L. BUTLER AND ANNE B. BUTLER,
his wife, in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said NORTH
CAROLINA NATIONAL BANK according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to it, the said JACK L. BUTLER and ANNE
B. BUTLER, in hand well and truly paid by the said NORTH CAROLINA NATIONAL
BANK at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted,
bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said
NORTH CAROLINA NATIONAL BANK, the following described property:

All that certain lot or parcel of land containing 9.6 acres, more or less, and being situate on Bird Mountain Ridge approximately three miles south of Tryon, North Carolina, in Greenville County, and being more specifically shown as Lot 4 on a survey for Alan T. Calhoun dated October 24, 1971, by W. N. Willis, Engineer, said plat to be recorded herewith. A more specific description is as follows: BEGINNING at an iron pin, corner of property now retained by the grantor, and which iron pin is in or adjacent to a branch; thence with the branch as the line the following courses and distances: North 73 degrees 30 minutes East 69 feet, South 85 degrees 30 minutes East 198 feet, North 74 degrees 15 minutes East 128 feet to iron pin; thence South 2 degrees 45 minutes West 1089 feet to an iron pin; thence North 74 degrees West 410 feet to an iron pin; thence North 2 degrees 45 minutes East 1000 feet to an iron pin, the point of BEGINNING.

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