MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS. ELECTRICAL CONSTRUCTION, INC.

thereinafter referred to as Mortgagor) is well and truly indebted unto BUXTON DEVELOPMENT CORP.

thereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date here with the terms of which are incorporated herein by reference, in the sum of Four Thousand Five Hundred and 00/100-----

with interest on the unpaid principal balance from date at the rate of nine (9%) percent per annum. Both principal and interest shall be payable in consecutive monthly installments of \$472.25 beginning two (2) months from date and continuing thereafter until paid in full.

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WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, harganed sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Paris Mountain Township, being shown and designated as Lot No. 17, of a subdivision known as "Buxton", according to a plat entitled Buxton by Piedmont Engineers and Architects, which is recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 4N at Page 2.

THIS BEING a portion of the property heretofore conveyed to the Mortgagor herein by deed of Buxton Development Corp. dated February 3, 1978, and recorded in the R.M.C. Office for Greenville County in Deed Book 200 at Page 200.

MORTGAGEE'S ADDRESS: P. O. Box 8996

Greenville, South Carolina 29605

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is Invfully serzed of the premises heireinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or elemnifier the since, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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THE LAND STREET