VA Form 26-6338 (Home Loan) Revised September 1975. Use Optional, Section 1816, Title 38 U.S.C. Acceptsile to Federal National Morigage Association. south Carolina

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS:

Thomas Obie Stansell, Jr. and Phyllis B. Stansell

Greenville County

of , hereinafter called the Mortgagor, is indebted to

Collateral Investment Company

, a corporation , hereinafter Alabama organized and existing under the laws of called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-Thirty Seven Thousand and No/100----porated herein by reference, in the principal sum of Eight and one-half per centum (8 1/2%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company , or at such other place as the holder of the note may Birmingham, Alabama designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Eighty), commencing on the first day of Four and 53/100----- Dollars (\$ 284.53 , 19 78, and continuing on the first day of each month thereafter until the principal and March interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February ,2008 .

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE

State of South Carolina;

ALL that piece, parcel or tract of land situate, lying and being in the State of South Carolina, County of Greenville on the northern side of Darby Road containing 3.78 acres and having according to a plat entitled property of Thomas 0. and Phyllis B. Stansell prepared by Terry T. Dill, R.L.S. dated January 23, 1978 and recorded in the RMC Office for Greenville County in Plat Book 6-1 at Page 72 the following metes and bounds, to-wit:

BEGINNING at an old iron pin on the northern side of Darby Road at the corner of property now or formerly owned by Janet H. Waters which iron pin lies approximately 150 feet east of the intersection of Darby Road with the center line of Waters Road and running thence with Waters line N. 30-33 W. 198 feet to an old iron pin; thence continuing N. 27-05 W. 280 feet to an old iron pin at the corner of property, now or formerly, owned by J. C. Thorne; thence with his line N. 72-11 E. 428.7 feet to an old iron pin at the corner of property, now or formerly, owned by Benny J. Waters; thence with Waters line S. 22-44 E. 305.6 feet to a new iron pin at the corner of property, now or formerly, owned by Joe A. Waters; thence with Waters line following the center of a 20 ft. wide road the following courses and distances: S. 54-45 W. 146.5 feet, S. 05-29 W. 30 feet, S. 12-39 E. 32.3 feet, S. 30-36 W. 40 feet, S. 60-44 W. 125 feet and S. 39-19 W. 45 feet to a point in the center of said 20 ft. wide road at its intersection with the northern side of Darby Road; thence with Darby Road N. 74-21 W. 26 feet to the point of BEGINNING.

This being the same property conveyed to the mortgagors by deed of Larry A. Stone and Linda S. Stone of even date and to be recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

It is agreed that all carpeting including replacements located in the dwelling on the above described property is covered under the within mortgage and the mortgagee has a continuing security interest therein.

----3 JA21

4328 RV.2

W

O.

_ 编 人口 4 名字